

# Transamerica Large Value Opportunities

I3 | TLOTX | 05/05/2017   R | TLRX | 05/05/2017   R4 | TLOFX | 09/11/2000

## Investment objective

The fund seeks to provide long-term capital appreciation.

## Key Facts

### Investment Manager

Transamerica Asset Management, Inc. (TAM)

### Morningstar Category

Large Value

### Lipper Category

Multi-Cap Value Funds

### Dividend Frequency

Quarterly

### Benchmark

MSCI USA Value Index

## Sub-Adviser

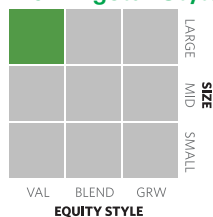


PineBridge Investments LLC (PineBridge)

## Portfolio managers

Sheedsa Ali, CFA

## Morningstar Style Box™



The Morningstar Style Box™ reveals a fund's investment style based on portfolio holdings.

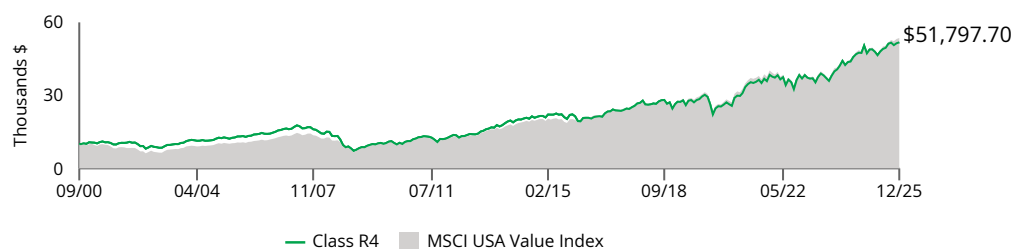
## Why the fund?

An enhanced index investment strategy based on company life cycles

- Quantitatively assesses the attractiveness of each company based on numerous factors relevant to its life-cycle category
- Factors are grouped into three clusters: quality, sentiment and valuation
- Goal is to outperform the MSCI USA Value Index and peers.

## Hypothetical growth of \$10,000 investment since inception

Class R4 without sales charge 09/11/2000 to 12/31/2025



The chart illustrates the performance of a hypothetical \$10,000 investment made in the fund on commencement of operations. Figures include reinvestment of capital gains and dividends, but do not reflect the effect of any applicable sales charges or redemption fees, which would lower these figures. This chart is not intended to imply any future performance of the fund.

## Average annual total returns and expense ratios (%)

	3M	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Inception	Gross	Net
Class R4 (at NAV)	0.24	9.62	9.62	11.94	11.62	9.25	6.72	0.75	0.75
Class R (at NAV)	0.18	9.22	9.22	11.64	11.33	-	9.10	1.00	1.00
MSCI USA Value Index	1.59	13.71	13.71	12.41	11.11	10.40	-	-	-

The data shown represents past performance, which is no guarantee of future results. Current performance may be lower or higher than the performance data quoted. Please see [transamerica.com](http://transamerica.com) for performance data current to the most recent month-end. The investment return and principal value of mutual funds will fluctuate over time so that shares, when redeemed, may be worth more or less than their original cost. Net asset value (NAV) returns include reinvestment of dividends and capital gains but do not reflect the deduction of any sales charges. If a sales charge had been deducted, the results would have been lower. Performance for other share classes will vary.

There are no sales charges for Class R4 or Class R. Class R shares are only available through eligible retirement accounts.

Performance figures reflect any fee waivers and/or expense reimbursements by the Investment Manager. Without such waivers and/or reimbursements, the performance would be lower. Future waivers and/or reimbursements are at the discretion of the Investment Manager. Contractual arrangements, if any, have been made with Transamerica Asset Management, Inc. through 3/1/2026.

## Portfolio Characteristics

Net Assets (All Share Classes)	\$237.32 Million	Standard Deviation	11.32	Weighted Average Market Cap	\$590.68 Billion
Number of Holdings	161	Information Ratio	-0.17	Price/Book Ratio	3.45
Portfolio Turnover % (as of 10/31/2025)	123	Sharpe Ratio	0.63	30 Day SEC Yield Unsubsidized %	1.14
Alpha	0.15	Tracking Error	2.68	30 Day SEC Yield Subsidized%	1.16
Beta	0.92	Median Market Cap	\$64.68 Billion	Price/Earnings Ratio	19.56
R Squared	95.10				

Risk measures are in comparison to the fund's primary benchmark unless otherwise indicated. Based on Class R4 for the 3-year period.

**Alpha** is a coefficient measuring the portion of a fund's return arising from specific (non-market) risk. Historical **Beta** illustrates a fund's sensitivity to price movements in relation to a benchmark index. **R-Squared** is a statistical measure that represents the percentage of a fund's movements that can be explained by movements in a benchmark index. **Standard Deviation** is a statistical measurement that helps to gauge the fund's historical volatility. **Information Ratio** is a ratio of portfolio returns above those of a benchmark compared to the volatility of those returns. **Sharpe Ratio** is a risk-adjusted measure calculated by using standard deviation and excess return to determine reward per unit of risk. **Tracking Error** is the difference between the price behavior of a fund and the price behavior of a benchmark. **P/B Ratio** is the ratio of the fund's market price to the most recently reported book value for the prior fiscal year. The **30-Day SEC Yield** is computed in accordance with a standardized method prescribed by rules of the SEC. The 30-Day SEC Yield is computed by dividing the fund's investment income per share earned during a particular 30-day base period by the maximum offering price per share on the last day of the base period, and then annualizing the result. The 30-Day SEC Yield is calculated at each month end and updated within the first ten business days of the following month. Be advised that the 30-Day SEC Yield calculation does not account for return of capital. Please refer to the most recent Annual Report for additional information regarding the composition of distributions. The subsidized 30-Day SEC Yield reflects the reimbursements or waivers of certain expenses. Had fees not been waived and/or expenses reimbursed, the yield would be lower. The unsubsidized 30-Day SEC Yield does not reflect reimbursements or waivers of expense fees. **P/E Ratio** is the ratio of the fund's market price to the fund's earnings per share.

### Top 10 holdings (%)

Alphabet, Inc., Class A	6.07
Meta Platforms, Inc., Class A	4.70
JPMorgan Chase & Co.	3.77
Berkshire Hathaway, Inc., Class B	3.24
Exxon Mobil Corp.	2.65
Home Depot, Inc.	2.07
Procter & Gamble Co.	1.64
iShares Russell 1000 Value ETF	1.58
Capital One Financial Corp.	1.52
QUALCOMM, Inc.	1.45
<b>Total</b>	<b>28.69</b>

### Sector Weights (%)

Financials	22.65
Communication Services	14.44
Information Technology	11.44
Industrials	11.25
Health Care	10.78
Consumer Discretionary	6.32
Consumer Staples	6.14
Energy	5.22
Utilities	3.79
Materials	3.14

Sector weights display excludes net other assets (liabilities).

### Asset Allocation (%)

U.S. Equity	95.74
International Equity	2.24
U.S. Equity Funds	1.58
Net Other Assets (Liabilities)	0.44

U.S. allocations may include U.S. territories and possessions. The Net Other Assets (Liabilities) category may include, but is not limited to, repurchase agreements, reverse repurchase agreements, security lending collateral, forward foreign currency contracts, and cash collateral.

Holdings and weights are subject to change and are not recommendations to buy or sell a security. Holdings display excludes net other assets (liabilities).

The MSCI USA Value Index is an unmanaged index used as a general measure of market performance. It is not possible to invest directly into an index. Calculations assume dividends and capital gains are reinvested and do not include any managerial expenses.

The price of equity securities fluctuates based on changes in a company's financial condition and overall market and economic conditions. If the market prices of the equity securities owned by the fund fall, the value of the fund will decline. Value investing carries the risk that the market will not recognize a security's intrinsic value for a long time or that an undervalued stock is actually appropriately priced. The fund may be more concentrated than that of a more diversified fund, subjecting it to greater fluctuation and risk.

Shares may be sold (or "redeemed") on any day the New York Stock Exchange is open for business. Proceeds from the redemption of shares will usually be sent to the redeeming shareholder within two business days after receipt in good order of a request for redemption. However, Transamerica Funds has the right to take up to seven days to pay redemption proceeds, and may postpone payment under certain circumstances, as authorized by law.

**Mutual funds are subject to market risk, including loss of principal. Past performance is not indicative of future results.**

**Mutual Funds are sold by prospectus. Before investing, consider the funds' investment objectives, risks, charges, and expenses. This and other important information is contained in the prospectus. Please visit [transamerica.com](http://transamerica.com) or contact your financial professional to obtain a prospectus or, if available, a summary prospectus containing this information. Please read it carefully before investing.**

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