

# Transamerica Asset Allocation Short Horizon

R | TSHRX | 05/19/2017    R4 | TSHFX | 09/11/2000

## Investment objective

The fund seeks to provide a high level of income and preservation of capital.

## Key Facts

**Morningstar Category**  
Intermediate Core-Plus Bond

**Lipper Category**  
Core Bond Funds

**Dividend Frequency**  
Quarterly

**Benchmark(s)**  
Bloomberg US Aggregate Bond Index  
Transamerica Asset Allocation Short Horizon Blended Benchmark

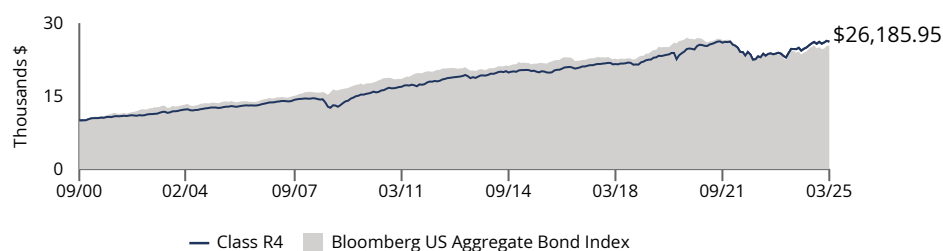
## Why the fund?

Seeks to provide a high level of income and preservation of capital.

- Typically targets an allocation of approximately 90% fixed income funds and 10% equity funds
- Provides diversified exposure to fixed income asset classes as well as domestic and foreign equity funds.
- Offers a strategic approach to asset allocation.

## Hypothetical growth of \$10,000 investment since inception

Class R4 without sales charge 09/11/2000 to 03/31/2025



*The chart illustrates the performance of a hypothetical \$10,000 investment made in the fund on commencement of operations. Figures include reinvestment of capital gains and dividends, but do not reflect the effect of any applicable sales charges or redemption fees, which would lower these figures. This chart is not intended to imply any future performance of the fund.*

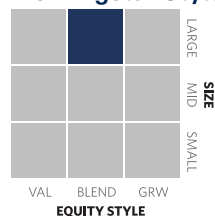
## Investment Manager

 **TRANSAMERICA**<sup>®</sup>  
Transamerica Asset Management, Inc. (TAM)

### Portfolio managers

Christopher A. Staples, CFA  
Kane Cotton, CFA  
Rufat Garalov, CFA

## Morningstar Style Box™



The Morningstar Style Box™ reveals a fund's investment style based on portfolio holdings.

## Average annual total returns and expense ratios (%)

	3M	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Inception	Gross	Net
<b>Class R4 (at NAV)</b>	1.62	1.62	5.05	1.59	3.00	2.55	4.00	0.88	0.85
<b>Class R (at NAV)</b>	1.56	1.56	4.81	1.31	2.75	-	2.41	1.12	1.10
<b>Bloomberg US Aggregate Bond Index</b>	2.78	2.78	4.88	0.52	-0.40	1.46	-	-	-
<b>Transamerica AA Short Horizon Benchmark Blended</b>	2.04	2.04	5.71	2.18	2.86	2.99	-	-	-

The data shown represents past performance, which is no guarantee of future results. Current performance may be lower or higher than the performance data quoted. Please see [transamerica.com](https://transamerica.com) for performance data current to the most recent month-end. The investment return and principal value of mutual funds will fluctuate over time so that shares, when redeemed, may be worth more or less than their original cost. Net asset value (NAV) returns include reinvestment of dividends and capital gains but do not reflect the deduction of any sales charges. If a sales charge had been deducted, the results would have been lower. Performance for other share classes will vary.

There are no sales charges for Class R4 or Class R. Class R shares are only available through eligible retirement accounts.

Performance figures reflect any fee waivers and/or expense reimbursements by the Investment Manager. Without such waivers and/or reimbursements, the performance would be lower. Future waivers and/or reimbursements are at the discretion of the Investment Manager. Contractual arrangements, if any, have been made with Transamerica Asset Management, Inc. through 3/1/2026.

## Morningstar Rating™

	Class R4	Class R	Number of Funds
Overall	★★★★★	★★★★★	530

Morningstar Category (as of 03/31/2025): Intermediate Core-Plus Bond

For the three- (out of 530), five- (out of 478) and ten-year (out of 343) periods, Class R4 received 4 stars, 5 stars and 5 stars, and Class R received 4 stars, 5 stars and no rating, respectively.

Morningstar Rating™ is based on a risk-adjusted return measure.

Portfolio Characteristics

Net Assets (All Share Classes)	\$6.81 Million	Beta	1.00	Sharpe Ratio	-0.37
Number of Holdings	10	R Squared	98.80	Tracking Error	0.75
Portfolio Turnover % (as of 10/31/2024)	24	Standard Deviation	7.05	30 Day SEC Yield Subsidized%	3.81
Alpha	-0.55	Information Ratio	-0.73	30 Day SEC Yield Unsubsidized %	3.80

Risk measures are in comparison to the fund's blended benchmark unless otherwise indicated. Based on Class R4 for the 3-year period. **Alpha** is a coefficient measuring the portion of a fund's return arising from specific (non-market) risk. Historical **Beta** illustrates a fund's sensitivity to price movements in relation to a benchmark index. **R-Squared** is a statistical measure that represents the percentage of a fund's movements that can be explained by movements in a benchmark index. **Standard Deviation** is a statistical measurement that helps to gauge the fund's historical volatility. **Information Ratio** is a ratio of portfolio returns above those of a benchmark compared to the volatility of those returns. **Sharpe Ratio** is a risk-adjusted measure calculated by using standard deviation and excess return to determine reward per unit of risk. **Tracking Error** is the difference between the price behavior of a fund and the price behavior of a benchmark. The **30-Day SEC Yield** is computed in accordance with a standardized method prescribed by rules of the SEC. The 30-Day SEC Yield is computed by dividing the fund's investment income per share earned during a particular 30-day base period by the maximum offering price per share on the last day of the base period, and then annualizing the result. The 30-Day SEC Yield is calculated at each month end and updated within the first ten business days of the following month. Be advised that the 30-Day SEC Yield calculation does not account for return of capital. Please refer to the most recent Annual Report for additional information regarding the composition of distributions. The subsidized 30-Day SEC Yield reflects the reimbursements or waivers of certain expenses. Had fees not been waived and/or expenses reimbursed, the yield would be lower. The unsubsidized 30-Day SEC Yield does not reflect reimbursements or waivers of expense fees.

Top 10 holdings (%)

Transamerica Core Bond	44.43
Transamerica Short-Term Bond	17.70
Transamerica Inflation Opportunities	17.13
Transamerica High Yield Bond	10.77
Transamerica Large Value Opportunities	3.18
Transamerica Large Growth	2.66
Transamerica International Equity	2.17
Transamerica Small Cap Growth	0.92
Transamerica Small Cap Value	0.89
Transamerica Government Money Market	0.19
Total	100.04

Sector Weights (%)

U.S. Government Obligation	23.48
Financials	20.06
U.S. Government Agency Obligation	10.06
Industrials	5.56
Consumer Discretionary	5.07
Information Technology	5.02
Asset-Backed Security	4.60
Energy	4.39
Mortgage-Backed Security	4.35
Consumer Staples	3.49

Sector weights display excludes net other assets (liabilities).

Asset Allocation (%)

U.S. Fixed Income Funds	90.03
U.S. Equity Funds	7.65
International Equity Funds	2.17
Money Market Funds	0.19
Net Other Assets (Liabilities)	-0.04

U.S. allocations may include U.S. territories and possessions. The Net Other Assets (Liabilities) category may include, but is not limited to, repurchase agreements, reverse repurchase agreements, security lending collateral, forward foreign currency contracts, and cash collateral.

Holdings and weights are subject to change and are not recommendations to buy or sell a security. Holdings display excludes net other assets (liabilities).

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