

Transamerica International Stock

A | TIHAX | 09/28/2018 **I** | TIHBX | 09/28/2018 **I2** | TIHIX | 09/28/2018 **R6** | TIHJX | 09/28/2018

Investment objective

The fund seeks capital appreciation.

Key Facts

Investment Manager

Transamerica Asset Management, Inc. (TAM)

Morningstar Category

Foreign Large Value

Lipper Category

International Large-Cap Core

Dividend Frequency

Annually

Benchmark

MSCI EAFE Index

Sub-Adviser



ClariVest Asset Management LLC (ClariVest)

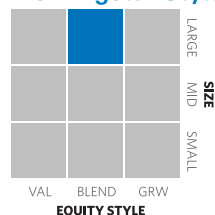
Portfolio managers

Alex Turner, CFA

David R. Vaughn, CFA

Gashi Zengeni, CFA

Morningstar Style Box™



The Morningstar Style Box™ reveals a fund's investment style based on portfolio holdings.

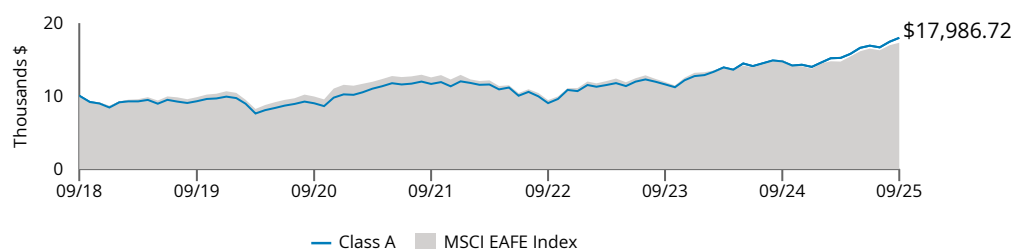
Why the fund?

A behavioral approach to investing in international developed markets

- ClariVest's philosophy centers on the interaction between improving company fundamentals and slower investor reactions to them.
- Using quantitative tools, ClariVest seeks to identify underappreciated growth.
- The portfolio is managed with awareness to sectors and country weightings in the MSCI EAFE Index and does not invest directly in emerging markets securities.

Hypothetical growth of \$10,000 investment since inception

Class A without sales charge 09/28/2018 to 09/30/2025



The chart illustrates the performance of a hypothetical \$10,000 investment made in the fund on commencement of operations. Figures include reinvestment of capital gains and dividends, but do not reflect the effect of any applicable sales charges or redemption fees, which would lower these figures. This chart is not intended to imply any future performance of the fund.

Average annual total returns and expense ratios (%)

	3M	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Inception	Gross	Net
Class I (at NAV)	6.39	28.71	22.14	26.02	15.12	-	9.02	0.89	0.85
Class A (at NAV)	6.34	28.43	21.83	25.77	14.79	-	8.73	1.19	1.18
Class R6 (at NAV)	6.38	28.80	22.26	26.15	15.17	-	9.06	0.80	0.80
Class A (at POP)	0.48	21.38	15.12	23.41	13.51	-	7.86	1.19	1.18
MSCI EAFE Index	4.83	25.72	15.58	22.33	11.71	-	-	-	-

The data shown represents past performance, which is no guarantee of future results. Current performance may be lower or higher than the performance data quoted. Please see transamerica.com for performance data current to the most recent month-end. The investment return and principal value of mutual funds will fluctuate over time so that shares, when redeemed, may be worth more or less than their original cost. Net asset value (NAV) returns include reinvestment of dividends and capital gains but do not reflect the deduction of any sales charges. If a sales charge had been deducted, the results would have been lower. Public offering price (POP) returns include reinvestment of dividends and capital gains and reflect the maximum sales charge. Performance for other share classes will vary.

The Max Sales Charge for Class A shares is 5.50%. There are no sales charges for Class I shares. Class I shares are primarily offered for investment to institutional investors including, but not limited to, fee-based programs, pension plans, and certain endowment plans and foundations. The minimum investment for Class I shares is \$1,000,000 per fund account, but will be waived for certain investors. There are no sales charges for Class R6. Class R shares are only available through eligible retirement accounts. R6 shares are additionally intended for purchase by participants in certain health savings plans and health savings accounts. There is no minimum investment for eligible plans investing in R6 shares.

Performance figures reflect any fee waivers and/or expense reimbursements by the Investment Manager. Without such waivers and/or reimbursements, the performance would be lower. Future waivers and/or reimbursements are at the discretion of the Investment Manager. Contractual arrangements, if any, have been made with Transamerica Asset Management, Inc. through 3/1/2026.

Morningstar Rating™

	Class A	Class I	Number of Funds
Overall	★★★★	★★★★	343

Morningstar Category (as of 09/30/2025): Foreign Large Value

For the three- (out of 343), five- (out of 322) and ten-year (out of 242) periods, Class A received 4 stars, 4 stars and no rating, and Class I received 4 stars, 4 stars and no rating, respectively.

Morningstar Rating™ is based on a risk-adjusted return measure.

Portfolio Characteristics

Net Assets (All Share Classes)	\$593.31 Million	R Squared	93.70	Tracking Error	3.45
Number of Holdings	143	Standard Deviation	13.57	30 Day SEC Yield Subsidized%	1.23
Portfolio Turnover % (as of 10/31/2024)	34	Information Ratio	1.00	30 Day SEC Yield Unsubsidized %	1.22
Beta	0.97	Sharpe Ratio	1.55		

Risk measures are in comparison to the fund's primary benchmark unless otherwise indicated. Based on Class A for the 3-year period. Historical **Beta** illustrates a fund's sensitivity to price movements in relation to a benchmark index. **R-Squared** is a statistical measure that represents the percentage of a fund's movements that can be explained by movements in a benchmark index. **Standard Deviation** is a statistical measurement that helps to gauge the fund's historical volatility. **Information Ratio** is a ratio of portfolio returns above those of a benchmark compared to the volatility of those returns. **Sharpe Ratio** is a risk-adjusted measure calculated by using standard deviation and excess return to determine reward per unit of risk. **Tracking Error** is the difference between the price behavior of a fund and the price behavior of a benchmark. The **30-Day SEC Yield** is computed in accordance with a standardized method prescribed by rules of the SEC. The 30-Day SEC Yield is computed by dividing the fund's investment income per share earned during a particular 30-day base period by the maximum offering price per share on the last day of the base period, and then annualizing the result. The 30-Day SEC Yield is calculated at each month end and updated within the first ten business days of the following month. Be advised that the 30-Day SEC Yield calculation does not account for return of capital. Please refer to the most recent Annual Report for additional information regarding the composition of distributions. The subsidized 30-Day SEC Yield reflects the reimbursements or waivers of certain expenses. Had fees not been waived and/or expenses reimbursed, the yield would be lower. The unsubsidized 30-Day SEC Yield does not reflect reimbursements or waivers of expense fees.

Top 10 holdings (%)

ASML Holding NV	2.33
Banco Santander SA	2.25
Rolls-Royce Holdings PLC	2.09
3i Group PLC	1.81
HSBC Holdings PLC	1.81
DBS Group Holdings Ltd.	1.77
SAP SE	1.76
UBS Group AG	1.65
Barclays PLC	1.59
Novartis AG	1.43
Total	18.49

Holdings and weights are subject to change and are not recommendations to buy or sell a security. Holdings display excludes net other assets (liabilities).

Sector Weights (%)

Financials	27.75
Industrials	17.15
Information Technology	10.60
Health Care	10.21
Consumer Discretionary	7.26
Consumer Staples	6.66
Communication Services	4.53
Utilities	4.46
Materials	3.70
Energy	1.84

Sector weights display excludes net other assets (liabilities).

Top 10 country weights (%)

Japan	24.55
United Kingdom	17.40
Germany	10.73
France	6.89
Switzerland	6.49
Netherlands	5.44
Australia	5.34
Spain	4.73
Singapore	3.26
Italy	3.09

Country weights display excludes net other assets (liabilities).

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