

Transamerica Asset Allocation Long Horizon

R | TALRX | 05/19/2017 R4 | TALFX | 09/11/2000

Investment objective

The fund seeks to provide long-term returns from growth of capital and growth of income.

Key Facts

Morningstar Category

Global Aggressive Allocation

Lipper Category

Mixed-Asset Target Alloc Agg Gro Funds

Dividend Frequency

Quarterly

Benchmark

Transamerica Asset Allocation Long Horizon Blended Benchmark

Investment Manager

 Transamerica™

Transamerica Asset Management, Inc. (TAM)

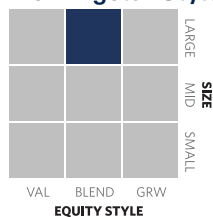
Portfolio managers

Christopher A. Staples, CFA

Kane Cotton, CFA

Rufat Garalov, CFA

Morningstar Style Box™



The Morningstar Style Box™ reveals a fund's investment style based on portfolio holdings.

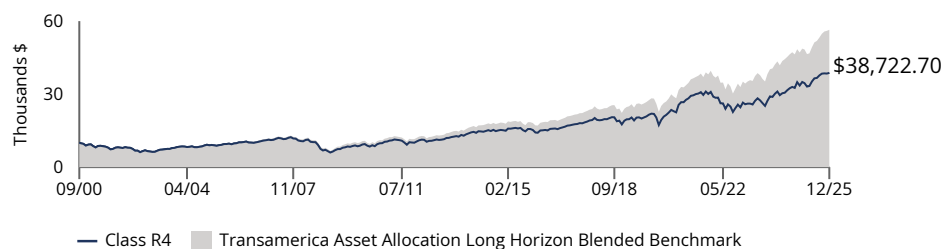
Why the fund?

Seeks to provide long-term returns from growth of capital and growth of income.

- Typically targets an asset allocation of approximately 90% equity funds and 10% fixed income funds.
- Provides diversified exposure to U.S. equities of various market capitalizations as well as foreign equities and fixed income.
- Offers a strategic approach to asset allocation.

Hypothetical growth of \$10,000 investment since inception

Class R4 without sales charge 09/11/2000 to 12/31/2025



The chart illustrates the performance of a hypothetical \$10,000 investment made in the fund on commencement of operations. Figures include reinvestment of capital gains and dividends, but do not reflect the effect of any applicable sales charges or redemption fees, which would lower these figures. This chart is not intended to imply any future performance of the fund.

Average annual total returns and expense ratios (%)

	3M	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Inception	Gross	Net
Class R (at NAV)	0.74	15.30	15.30	16.12	7.45	-	9.38	1.31	1.29
Class R4 (at NAV)	0.80	15.48	15.48	16.35	7.72	9.77	5.50	1.07	1.04
Transamerica Asset Allocation Long Horizon Blended Benchmark	2.94	19.73	19.73	19.67	11.34	12.02	-	-	-

The data shown represents past performance, which is no guarantee of future results. Current performance may be lower or higher than the performance data quoted. Please see transamerica.com for performance data current to the most recent month-end. The investment return and principal value of mutual funds will fluctuate over time so that shares, when redeemed, may be worth more or less than their original cost. Net asset value (NAV) returns include reinvestment of dividends and capital gains but do not reflect the deduction of any sales charges. If a sales charge had been deducted, the results would have been lower. Performance for other share classes will vary.

There are no sales charges for Class R4 or Class R. Class R shares are only available through eligible retirement accounts.

Performance figures reflect any fee waivers and/or expense reimbursements by the Investment Manager. Without such waivers and/or reimbursements, the performance would be lower. Future waivers and/or reimbursements are at the discretion of the Investment Manager. Contractual arrangements, if any, have been made with Transamerica Asset Management, Inc. through 3/1/2026.

Portfolio Characteristics

Net Assets (All Share Classes)	\$60.39 Million	Standard Deviation	12.55	Weighted Average Market Cap	\$558.7 Billion
Number of Holdings	12	Information Ratio	-0.94	30 Day SEC Yield Subsidized%	2.17
Portfolio Turnover % (as of 10/31/2025)	166	Sharpe Ratio	0.92	30 Day SEC Yield Unsubsidized %	2.13
Alpha	-4.86	Tracking Error	3.37	Price/Earnings Ratio	26.89
Beta	1.12	Median Market Cap	\$13.05 Billion	Price/Book Ratio	2.76
R Squared	93.80				

Risk measures are in comparison to the fund's blended benchmark unless otherwise indicated. Based on Class R4 for the 3-year period.

Alpha is a coefficient measuring the portion of a fund's return arising from specific (non-market) risk. Historical **Beta** illustrates a fund's sensitivity to price movements in relation to a benchmark index. **R-Squared** is a statistical measure that represents the percentage of a fund's movements that can be explained by movements in a benchmark index. **Standard Deviation** is a statistical measurement that helps to gauge the fund's historical volatility. **Information Ratio** is a ratio of portfolio returns above those of a benchmark compared to the volatility of those returns. **Sharpe Ratio** is a risk-adjusted measure calculated by using standard deviation and excess return to determine reward per unit of risk. **Tracking Error** is the difference between the price behavior of a fund and the price behavior of a benchmark. The **30-Day SEC Yield** is computed in accordance with a standardized method prescribed by rules of the SEC. The 30-Day SEC Yield is computed by dividing the fund's investment income per share earned during a particular 30-day base period by the maximum offering price per share on the last day of the base period, and then annualizing the result. The 30-Day SEC Yield is calculated at each month end and updated within the first ten business days of the following month. Be advised that the 30-Day SEC Yield calculation does not account for return of capital. Please refer to the most recent Annual Report for additional information regarding the composition of distributions. The subsidized 30-Day SEC Yield reflects the reimbursements or waivers of certain expenses. Had fees not been waived and/or expenses reimbursed, the yield would be lower. The unsubsidized 30-Day SEC Yield does not reflect reimbursements or waivers of expense fees. **P/E Ratio** is the ratio of the fund's market price to the fund's earnings per share. **P/B Ratio** is the ratio of the fund's market price to the most recently reported book value for the prior fiscal year.

Top 10 holdings (%)

Transamerica International Equity, Class I3	24.16
Transamerica Large Growth, Class I3	22.14
Transamerica Large Value Opportunities, Class I3	21.82
Transamerica Mid Cap Growth, Class I3	5.80
Transamerica Small Cap Value, Class I3	5.72
Transamerica Mid Cap Value Opportunities, Class I3	5.44
Transamerica Small Cap Growth, Class I3	5.36
Transamerica Core Bond, Class I3	3.85
Transamerica Inflation Opportunities, Class I3	3.12
Transamerica High Yield Bond, Class I3	1.99
Total	99.40

Holdings and weights are subject to change and are not recommendations to buy or sell a security. Holdings display excludes net other assets (liabilities).

Sector Weights (%)

Information Technology	19.50
Financials	18.00
Industrials	11.55
Consumer Discretionary	10.54
Health Care	10.30
Communication Services	6.92
Consumer Staples	5.04
Energy	4.46
Materials	3.46
U.S. Government Obligation	3.22

Sector weights display excludes net other assets (liabilities).

Asset Allocation (%)

U.S. Equity Funds	66.28
International Equity Funds	24.16
U.S. Fixed Income Funds	9.45
Money Market Funds	0.12
Net Other Assets (Liabilities)	-0.01

U.S. allocations may include U.S. territories and possessions. The Net Other Assets (Liabilities) category may include, but is not limited to, repurchase agreements, reverse repurchase agreements, security lending collateral, forward foreign currency contracts, and cash collateral.

Transamerica Asset Allocation Long Horizon Blended Benchmark (66% Russell 3000® Index, 24% MSCI World Index ex-U.S., 4% Bloomberg US Aggregate Bond Index, 2% Bloomberg US Treasury Inflation Protected Securities Index, 2% ICE BofAML High Yield Master II Index, and 2% ICE BofAML U.S. 3 Month Treasury Bill Index) is an unmanaged index used as general measure of market performance. It is not possible to invest directly into an index. Calculations assume dividends and capital gains are reinvested and do not include any managerial expenses. "Russell®" and other service marks and trademarks related to the Russell indexes are trademarks of the London Stock Exchange Group companies.

Asset allocation, like many investment strategies, offers no guarantee of positive returns, and mutual funds are subject to market risk, including loss of principal. Global/international stock funds and specialty/sector funds are subject to additional market risks. Fees associated with a fund-of-funds may be higher than with other funds. An investment in the fund is subject to the risks associated with the underlying funds including fixed income investing which is subject to credit risk, inflation risk, and interest rate risk. Investment in small- and medium-sized companies present additional risks such as increased volatility because their earnings are less predictable, their share price more volatile, and their securities less liquid than larger or more established companies.

Shares may be sold (or "redeemed") on any day the New York Stock Exchange is open for business. Proceeds from the redemption of shares will usually be sent to the redeeming shareholder within two business days after receipt in good order of a request for redemption. However, Transamerica Funds has the right to take up to seven days to pay redemption proceeds, and may postpone payment under certain circumstances, as authorized by law.

Mutual funds are subject to market risk, including loss of principal. Past performance is not indicative of future results.

Mutual Funds are sold by prospectus. Before investing, consider the funds' investment objectives, risks, charges, and expenses. This and other important information is contained in the prospectus. Please visit transamerica.com or contact your financial professional to obtain a prospectus or, if available, a summary prospectus containing this information. Please read it carefully before investing.

Transamerica Funds are advised by Transamerica Asset Management, Inc. (TAM) and distributed by Transamerica Capital, LLC, member FINRA. 1801 California St. Suite 5200, Denver, CO 80202

© 2026 Transamerica Corporation. All Rights Reserved.

113050R28

01/26