

# Transamerica Inflation Opportunities

**A** | TIOAX | 03/01/2014   **C** | TIOCX | 03/01/2014   **I** | ITIOX | 03/01/2014

## Investment objective

The fund seeks maximum real return, consistent with appreciation of capital.

## Key Facts

### Investment Manager

Transamerica Asset Management, Inc. (TAM)

### Morningstar Category

Inflation-Protected Bond

### Lipper Category

Inflation Protected Bond Funds

### Dividend Frequency

Monthly

### Benchmark(s)

Bloomberg US Treasury Inflation Protected Securities Index  
Bloomberg Global Inflation Linked Bond Index

## Sub-Adviser



PineBridge Investments LLC (PineBridge)

## Portfolio managers

Roberto Coronado  
Gunter H. Seeger  
Robert A. Vanden Assem, CFA

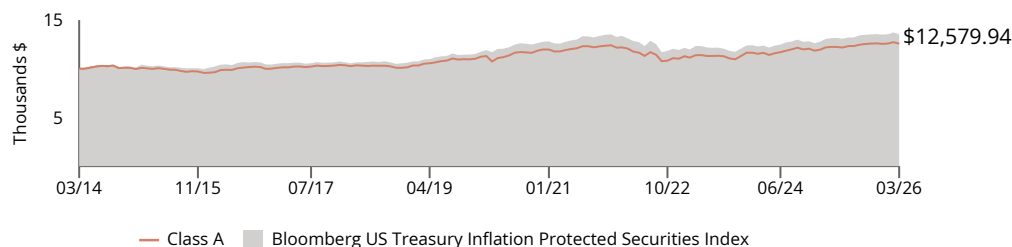
## Why the fund?

A fund that primarily invests in inflation-linked investment grade fixed income securities issued by domestic and foreign governments, their agencies and corporations.

- May purchase debt securities that are not inflation-linked
- May invest in emerging market countries

## Hypothetical growth of \$10,000 investment since inception

Class A without sales charge 03/01/2014 to 03/31/2026



The chart illustrates the performance of a hypothetical \$10,000 investment made in the fund on commencement of operations. Figures include reinvestment of capital gains and dividends, but do not reflect the effect of any applicable sales charges or redemption fees, which would lower these figures. This chart is not intended to imply any future performance of the fund.

## Average annual total returns and expense ratios (%)

	3M	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Inception	Gross	Net
<b>Class I (at NAV)</b>	0.17	0.17	2.81	3.67	1.62	2.75	2.20	0.64	0.64
<b>Class A (at NAV)</b>	0.13	0.13	2.70	3.37	1.31	2.47	1.92	0.89	0.89
<b>Class A (at POP)</b>	-4.58	-4.58	-2.20	1.70	0.33	1.97	1.51	0.89	0.89
<b>Bloomberg US Treasury Inflation Protected Securities Index</b>	0.26	0.26	3.00	3.18	1.48	2.66	-	-	-
<b>Bloomberg Global Inflation Linked Bond Index</b>	-0.24	-0.24	5.26	1.99	-1.91	0.99	-	-	-

The data shown represents past performance, which is no guarantee of future results. Current performance may be lower or higher than the performance data quoted. Please see [transamerica.com](http://transamerica.com) for performance data current to the most recent month-end. The investment return and principal value of mutual funds will fluctuate over time so that shares, when redeemed, may be worth more or less than their original cost. Net asset value (NAV) returns include reinvestment of dividends and capital gains but do not reflect the deduction of any sales charges. If a sales charge had been deducted, the results would have been lower. Public offering price (POP) returns include reinvestment of dividends and capital gains and reflect the maximum sales charge. Performance for other share classes will vary.

The Max Sales Charge for Class A shares is 4.75%. There are no sales charges for Class I shares. Class I shares are primarily offered for investment to institutional investors including, but not limited to, fee-based programs, pension plans, and certain endowment plans and foundations. The minimum investment for Class I shares is \$1,000,000 per fund account, but will be waived for certain investors. Performance figures reflect any fee waivers and/or expense reimbursements by the Investment Manager. Without such waivers and/or reimbursements, the performance would be lower. Future waivers and/or reimbursements are at the discretion of the Investment Manager. Contractual arrangements, if any, have been made with Transamerica Asset Management, Inc. through 3/1/2027.

## Morningstar Rating™

	Class A	Class I	Number of Funds
Overall	★★★	★★★★★	139

Morningstar Category (as of 03/31/2026): Inflation-Protected Bond  
For the three- (out of 139), five- (out of 131) and ten-year (out of 108) periods, Class A received 4 stars, 3 stars and 3 stars, and Class I received 4 stars, 4 stars and 4 stars, respectively.  
Morningstar Rating™ is based on a risk-adjusted return measure.

## Portfolio Characteristics

Net Assets (All Share Classes)	\$154.26 Million	Average Price (\$)	96.16	R Squared	96.40
Number of Holdings	124	30 Day SEC Yield Subsidized%	3.87	Standard Deviation	4.12
Portfolio Turnover % (as of 10/31/2025)	29	30 Day SEC Yield Unsubsidized %	3.87	Information Ratio	0.38
Average Duration* (Years)	5.86	Alpha	0.19	Sharpe Ratio	-0.33
Average Maturity* (Years)	6.75	Beta	0.92	Tracking Error	0.85

\*Average Duration and Average Maturity are sourced from PineBridge and is based on all share classes of the fund.

Risk measures are in comparison to the fund's primary benchmark unless otherwise indicated. Based on Class A for the 3-year period.

**Average Duration** is a time measure of a bond's interest-rate sensitivity, based on the weighted average of the time periods over which a bond's cash flows accrue to the bondholder. **Average Maturity** is computed by weighting the maturity of each security in the portfolio by the market value of the security, then averaging these weighted figures. **Average Price** is the average market price of fixed income positions held in the fund. The **30-Day SEC Yield** is computed in accordance with a standardized method prescribed by rules of the SEC. The 30-Day SEC Yield is computed by dividing the fund's investment income per share earned during a particular 30-day base period by the maximum offering price per share on the last day of the base period, and then annualizing the result. The 30-Day SEC Yield is calculated at each month end and updated within the first ten business days of the following month. Be advised that the 30-Day SEC Yield calculation does not account for return of capital. Please refer to the most recent Annual Report for additional information regarding the composition of distributions. The subsidized 30-Day SEC Yield reflects the reimbursements or waivers of certain expenses. Had fees not been waived and/or expenses reimbursed, the yield would be lower. The unsubsidized 30-Day SEC Yield does not reflect reimbursements or waivers of expense fees. **Alpha** is a coefficient measuring the portion of a fund's return arising from specific (non-market) risk. Historical **Beta** illustrates a fund's sensitivity to price movements in relation to a benchmark index. **R-Squared** is a statistical measure that represents the percentage of a fund's movements that can be explained by movements in a benchmark index. **Standard Deviation** is a statistical measurement that helps to gauge the fund's historical volatility. **Information Ratio** is a ratio of portfolio returns above those of a benchmark compared to the volatility of those returns. **Sharpe Ratio** is a risk-adjusted measure calculated by using standard deviation and excess return to determine reward per unit of risk. **Tracking Error** is the difference between the price behavior of a fund and the price behavior of a benchmark.

## Maturity (%)

0-1 Years	5.75
1-3 Years	30.08
3-5 Years	15.64
5-10 Years	27.69
10-20 Years	12.48
20+ Years	6.85

The Net Other Assets (Liabilities) category may include, but is not limited to, repurchase agreements, reverse repurchase agreements, security lending collateral, forward foreign currency contracts, and cash collateral.

## Credit quality - fixed income (%)

U.S. Government and Agency Securities	73.76
AAA	2.63
AA	0.44
A	7.41
BBB	14.25
Net Other Assets (Liabilities)	0.90
<b>Total</b>	<b>99.39</b>

Credit quality display excludes Common Stock, Mutual Funds and ETFs. Credit quality of rated holdings reflects S&P® ratings; percentages may include investments not rated by S&P® but rated by Moody's®, or if unrated by Moody's®, by Fitch® ratings, and then included in the closest equivalent S&P® rating. NR includes securities that are not rated by S&P®, Moody's®, or Fitch®, but may be rated by other Nationally Recognized Statistical Rating Organizations, and may contain bonds, preferred stocks and/or bank loans

## Sector weights (%)

U.S. Government Obligation	71.82
Foreign Government Obligation	9.08
Financials	7.58
Energy	2.95
Short-Term U.S. Government Obligation	1.94
Materials	1.69
Industrials	1.49
Consumer Staples	0.91
Short-Term Investment Company	0.62
Consumer Discretionary	0.50

Sector weights display excludes net other assets (liabilities).

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The Bloomberg US Treasury Inflation Protected Securities Index and the Bloomberg Global Inflation Linked Bond Index are unmanaged indices used as general measures of market performance. It is not possible to invest directly into an index. Calculations assume dividends and capital gains are reinvested and do not include any managerial expenses.

Fixed-income securities are subject to risks including credit risk, interest rate risk, counterparty risk, prepayment risk, extension risk, valuation risk, and liquidity risk. High yield bonds tend to be volatile and more susceptible to adverse events, credit downgrades and negative sentiments. The price of an inflation-protected debt security can fall when real interest rates rise. Interest payments on inflation-protected debt securities can be unpredictable and will vary as the principal and/or interest is adjusted for inflation.

Shares may be sold (or "redeemed") on any day the New York Stock Exchange is open for business. Proceeds from the redemption of shares will usually be sent to the redeeming shareholder within two business days after receipt in good order of a request for redemption. However, Transamerica Funds has the right to take up to seven days to pay redemption proceeds, and may postpone payment under certain circumstances, as authorized by law.

**Mutual funds are subject to market risk, including loss of principal. Past performance is not indicative of future results.**

**Mutual Funds are sold by prospectus. Before investing, consider the funds' investment objectives, risks, charges, and expenses. This and other important information is contained in the prospectus. Please visit [transamerica.com](http://transamerica.com) or contact your financial professional to obtain a prospectus or, if available, a summary prospectus containing this information. Please read it carefully before investing.**

Transamerica Funds are advised by Transamerica Asset Management, Inc. (TAM) and distributed by Transamerica Capital, LLC, member FINRA. Transamerica Companies and PineBridge are not affiliated companies. 1801 California St. Suite 5200, Denver, CO 80202

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