

## Transamerica Mid Cap Value Opportunities

**A** | MCVAX | 04/30/2014 | **I** | MVTIX | 04/30/2014 | **I2** | | 04/30/2014 | **I3** | TOTTX | 03/24/2017 | **R** | TOTRX | 03/24/2017 | **R4** | TOTFX | 03/24/2017 | **R6** | MVTRX | 07/25/2016

### Investment objective

The fund seeks to provide investors with long-term capital growth.

### Key Facts

#### Investment Manager

Transamerica Asset Management, Inc. (TAM)

#### Morningstar Category

Mid-Cap Value

#### Lipper Category

Mid-Cap Value Funds

#### Dividend Frequency

Annually

#### Benchmark

Russell Midcap® Value Index

### Sub-Adviser

**T** | **S** | **W**

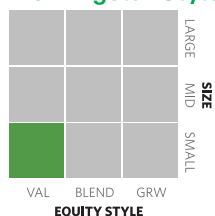
Thompson, Siegel & Walmsley LLC (TSW)

### Portfolio managers

R. Michael Creager, CFA

Brett P. Hawkins, CFA

### Morningstar Style Box™



The Morningstar Style Box™ reveals a fund's investment style based on portfolio holdings.

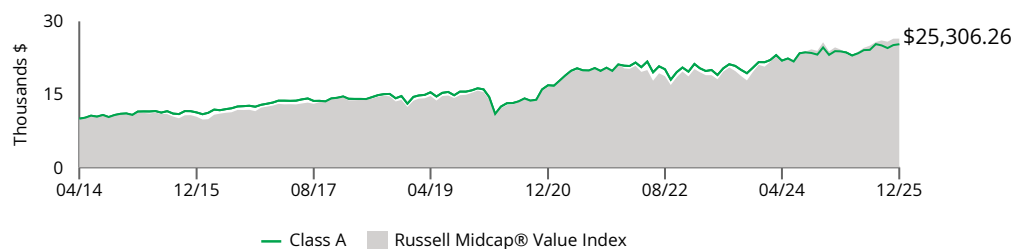
### Why the fund?

The fund deploys an active strategy that seeks to provide investors with long-term capital growth by investing primarily in equities of mid cap companies.

- Team employs a four-factor screen.
- Typically follows sector constraints of +/- 10% vs. Russell Midcap® Value Index

### Hypothetical growth of \$10,000 investment since inception

Class A without sales charge 04/30/2014 to 12/31/2025



The chart illustrates the performance of a hypothetical \$10,000 investment made in the fund on commencement of operations. Figures include reinvestment of capital gains and dividends, but do not reflect the effect of any applicable sales charges or redemption fees, which would lower these figures. This chart is not intended to imply any future performance of the fund.

### Average annual total returns and expense ratios (%)

	3M	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Inception	Gross	Net
<b>Class I (at NAV)</b>	1.05	9.90	9.90	9.14	8.85	8.79	8.64	0.83	0.83
<b>Class A (at NAV)</b>	0.97	9.48	9.48	8.76	8.45	8.41	8.28	1.19	1.19
<b>Class R6 (at NAV)</b>	1.14	9.99	9.99	9.27	8.96	-	8.25	0.74	0.74
<b>Class A (at POP)</b>	-4.61	3.51	3.51	6.73	7.22	7.80	7.76	1.19	1.19
<b>Russell Midcap® Value Index</b>	1.42	11.05	11.05	12.27	9.83	9.78	-	-	-

The data shown represents past performance, which is no guarantee of future results. Current performance may be lower or higher than the performance data quoted. Please see [transamerica.com](http://transamerica.com) for performance data current to the most recent month-end. The investment return and principal value of mutual funds will fluctuate over time so that shares, when redeemed, may be worth more or less than their original cost. Net asset value (NAV) returns include reinvestment of dividends and capital gains but do not reflect the deduction of any sales charges. If a sales charge had been deducted, the results would have been lower. Public offering price (POP) returns include reinvestment of dividends and capital gains and reflect the maximum sales charge. Performance for other share classes will vary.

The Max Sales Charge for Class A shares is 5.50%. There are no sales charges for Class I shares. Class I shares are primarily offered for investment to institutional investors including, but not limited to, fee-based programs, pension plans, and certain endowment plans and foundations. The minimum investment for Class I shares is \$1,000,000 per fund account, but will be waived for certain investors. There are no sales charges for Class R6. Class R shares are only available through eligible retirement accounts. R6 shares are additionally intended for purchase by participants in certain health savings plans and health savings accounts. There is no minimum investment for eligible plans investing in R6 shares.

Performance figures reflect any fee waivers and/or expense reimbursements by the Investment Manager. Without such waivers and/or reimbursements, the performance would be lower. Future waivers and/or reimbursements are at the discretion of the Investment Manager. Contractual arrangements, if any, have been made with Transamerica Asset Management, Inc. through 3/1/2026.

## Portfolio Characteristics

Net Assets (All Share Classes)	\$850.39 Million	R Squared	88.80	Median Market Cap	\$11.9 Billion
Number of Holdings	66	Standard Deviation	13.50	Weighted Average Market Cap	\$16.4 Billion
Portfolio Turnover % (as of 10/31/2025)	59	Information Ratio	-0.66	Price/Book Ratio	1.29
Alpha	-2.15	Sharpe Ratio	0.29	Price/Earnings Ratio	36.76
Beta	0.82	Tracking Error	5.34		

Risk measures are in comparison to the fund's primary benchmark unless otherwise indicated. Based on Class A for the 3-year period.

**Alpha** is a coefficient measuring the portion of a fund's return arising from specific (non-market) risk. Historical **Beta** illustrates a fund's sensitivity to price movements in relation to a benchmark index. **R-Squared** is a statistical measure that represents the percentage of a fund's movements that can be explained by movements in a benchmark index. **Standard Deviation** is a statistical measurement that helps to gauge the fund's historical volatility. **Information Ratio** is a ratio of portfolio returns above those of a benchmark compared to the volatility of those returns. **Sharpe Ratio** is a risk-adjusted measure calculated by using standard deviation and excess return to determine reward per unit of risk. **Tracking Error** is the difference between the price behavior of a fund and the price behavior of a benchmark. **P/B Ratio** is the ratio of the fund's market price to the most recently reported book value for the prior fiscal year. **P/E Ratio** is the ratio of the fund's market price to the fund's earnings per share.

## Top 10 holdings (%)

Graphic Packaging Holding Co.	2.75
LKQ Corp.	2.56
Kraft Heinz Co.	2.52
Dominion Energy, Inc.	2.44
First Citizens BancShares, Inc., Class A	2.23
Gaming & Leisure Properties, Inc.	2.20
Conagra Brands, Inc.	2.16
Evergy, Inc.	2.15
IAC, Inc.	1.95
Mosaic Co.	1.94
<b>Total</b>	<b>22.90</b>

Holdings and weights are subject to change and are not recommendations to buy or sell a security. Holdings display excludes net other assets (liabilities).

## Sector Weights (%)

Health Care	16.70
Consumer Staples	15.31
Materials	11.00
Financials	10.74
Communication Services	8.98
Industrials	8.92
Energy	6.99
Utilities	5.86
Information Technology	4.69
Consumer Discretionary	3.56

Sector weights display excludes net other assets (liabilities).

## Asset Allocation (%)

U.S. Equity	89.31
International Equity	5.66
Net Other Assets (Liabilities)	5.03

U.S. allocations may include U.S. territories and possessions. The Net Other Assets (Liabilities) category may include, but is not limited to, repurchase agreements, reverse repurchase agreements, security lending collateral, forward foreign currency contracts, and cash collateral.

The Russell Midcap® Value Index is an unmanaged index used as a general measure of market performance. It is not possible to invest directly into an index. Calculations assume dividends and capital gains are reinvested and do not include any managerial expenses. Russell® and other service marks and trademarks related to the Russell indexes are trademarks of the London Stock Exchange Group companies.

Investing in mid-sized companies involves greater risk than is customarily associated with more established companies. The securities of mid-sized companies are subject to higher volatility than larger, more established companies. The prices of securities the sub-adviser believes are undervalued may not appreciate as anticipated or may go down. Value approach carries the risk that the market will not recognize a security's intrinsic value for a long time or that an undervalued stock is actually appropriately priced.

Shares may be sold (or "redeemed") on any day the New York Stock Exchange is open for business. Proceeds from the redemption of shares will usually be sent to the redeeming shareholder within two business days after receipt in good order of a request for redemption. However, Transamerica Funds has the right to take up to seven days to pay redemption proceeds, and may postpone payment under certain circumstances, as authorized by law.

**Mutual funds are subject to market risk, including loss of principal. Past performance is not indicative of future results.**

**Mutual Funds are sold by prospectus. Before investing, consider the funds' investment objectives, risks, charges, and expenses. This and other important information is contained in the prospectus. Please visit [transamerica.com](http://transamerica.com) or contact your financial professional to obtain a prospectus or, if available, a summary prospectus containing this information. Please read it carefully before investing.**

Transamerica Funds are advised by Transamerica Asset Management, Inc. (TAM) and distributed by Transamerica Capital, LLC, member FINRA. Transamerica Companies and TSW are not affiliated companies. 1801 California St. Suite 5200, Denver, CO 80202

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