as of 09/30/2025

# Transamerica International Stock

**A | TIHAX | 09/28/2018 I | TIHBX | 09/28/2018**

## Investment objective

The fund seeks capital appreciation.

## Key Facts

**Investment Manager**
Transamerica Asset Management, Inc. (TAM)

**Morningstar Category**
Foreign Large Value

**Lipper Category**
International Large-Cap Core

**Dividend Frequency**
Annually

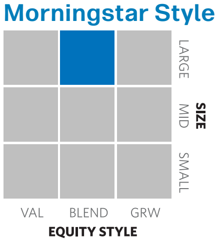
**Benchmark**
MSCI EAFE Index

## Sub-Adviser

ClariVest Asset Management LLC (ClariVest)

**Portfolio managers**
Alex Turner, CFA
David R. Vaughn, CFA
Gashi Zengeni, CFA

## Morningstar Style Box™




The Morningstar Style Box™ reveals a fund's investment style based on portfolio holdings.

## Why the fund?

A behavioral approach to investing in international developed markets

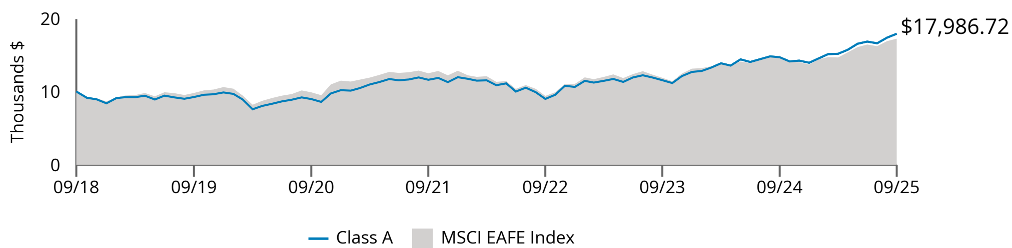
• ClariVest's philosophy centers on the interaction between improving company fundamentals and slower investor reactions to them.

• Using quantitative tools, ClariVest seeks to identify underappreciated growth.

• The portfolio is managed with awareness to sectors and country weightings in the MSCI EAFE Index and does not invest directly in emerging markets securities.

## Hypothetical growth of $10,000 investment since inception

Class A without sales charge 09/28/2018 to 09/30/2025




***The chart illustrates the performance of a hypothetical $10,000 investment made in the fund on commencement of operations. Figures include reinvestment of capital gains and dividends, but do not reflect the effect of any applicable sales charges or redemption fees, which would lower these figures. This chart is not intended to imply any future performance of the fund.***

## Average annual total returns and expense ratios (%)

| | 3M | YTD | 1 Yr | 3 Yr | 5 Yr | 10 Yr | Inception | Gross | Net |
|---|---|---|---|---|---|---|---|---|---|
| Class I (at NAV) | 6.39 | 28.71 | 22.14 | 26.02 | 15.12 | - | 9.02 | 0.89 | 0.85 |
| Class A (at NAV) | 6.34 | 28.43 | 21.83 | 25.77 | 14.79 | - | 8.73 | 1.19 | 1.18 |
| Class A (at POP) | 0.48 | 21.38 | 15.12 | 23.41 | 13.51 | - | 7.86 | 1.19 | 1.18 |
| MSCI EAFE Index | 4.83 | 25.72 | 15.58 | 22.33 | 11.71 | - | - | - | - |

**The data shown represents past performance, which is no guarantee of future results. Current performance may be lower or higher than the performance data quoted. Please see transamerica.com for performance data current to the most recent month-end. The investment return and principal value of mutual funds will fluctuate over time so that shares, when redeemed, may be worth more or less than their original cost. Net asset value (NAV) returns include reinvestment of dividends and capital gains but do not reflect the deduction of any sales charges. If a sales charge had been deducted, the results would have been lower. Public offering price (POP) returns include reinvestment of dividends and capital gains and reflect the maximum sales charge. Performance for other share classes will vary.**

The Max Sales Charge for Class A shares is 5.50%. There are no sales charges for Class I shares. Class I shares are primarily offered for investment to institutional investors including, but not limited to, fee-based programs, pension plans, and certain endowment plans and foundations. The minimum investment for Class I shares is $1,000,000 per fund account, but will be waived for certain investors.

Performance figures reflect any fee waivers and/or expense reimbursements by the Investment Manager. Without such waivers and/or reimbursements, the performance would be lower. Future waivers and/or reimbursements are at the discretion of the Investment Manager. Contractual arrangements, if any, have been made with Transamerica Asset Management, Inc. through 3/1/2026.

## Morningstar Rating™

| | Class A | Class I | Number of Funds |
|---|---|---|---|
| Overall | ★★★★ | ★★★★ | 343 |

Morningstar Category (as of 09/30/2025): Foreign Large Value

For the three- (out of 343), five- (out of 322) and ten-year (out of 242) periods, Class A received 4 stars, 4 stars and no rating, and Class I received 4 stars, 4 stars and no rating, respectively.

Morningstar Rating™ is based on a risk-adjusted return measure.

## Portfolio Characteristics

| | |
|---|---|
| Net Assets (All Share Classes) | $593.31 Million |
| Number of Holdings | 143 |
| Portfolio Turnover % (as of 10/31/2024) | 34 |
| Beta | 0.97 |

| | |
|---|---|
| R Squared | 93.70 |
| Standard Deviation | 13.57 |
| Information Ratio | 1.00 |
| Sharpe Ratio | 1.55 |

| | |
|---|---|
| Tracking Error | 3.45 |
| 30 Day SEC Yield Subsidized% | 1.23 |
| 30 Day SEC Yield Unsubsidized % | 1.22 |

Risk measures are in comparison to the fund's primary benchmark unless otherwise indicated. Based on Class A for the 3-year period.
Historical **Beta** illustrates a fund's sensitivity to price movements in relation to a benchmark index. **R-Squared** is a statistical measure that represents the percentage of a fund's movements that can be explained by movements in a benchmark index. **Standard Deviation** is a statistical measurement that helps to gauge the fund's historical volatility. **Information Ratio** is a ratio of portfolio returns above those of a benchmark compared to the volatility of those returns. **Sharpe Ratio** is a risk-adjusted measure calculated by using standard deviation and excess return to determine reward per unit of risk. **Tracking Error** is the difference between the price behavior of a fund and the price behavior of a benchmark. The **30-Day SEC Yield** is computed in accordance with a standardized method prescribed by rules of the SEC. The 30-Day SEC Yield is computed by dividing the fund's investment income per share earned during a particular 30-day base period by the maximum offering price per share on the last day of the base period, and then annualizing the result. The 30-Day SEC Yield is calculated at each month end and updated within the first ten business days of the following month. Be advised that the 30-Day SEC Yield calculation does not account for return of capital. Please refer to the most recent Annual Report for additional information regarding the composition of distributions. The subsidized 30-Day SEC Yield reflects the reimbursements or waivers of certain expenses. Had fees not been waived and/or expenses reimbursed, the yield would be lower. The unsubsidized 30-Day SEC Yield does not reflect reimbursements or waivers of expense fees.

## Top 10 holdings (%)

| | |
|---|---|
| ASML Holding NV | 2.33 |
| Banco Santander SA | 2.25 |
| Rolls-Royce Holdings PLC | 2.09 |
| 3i Group PLC | 1.81 |
| HSBC Holdings PLC | 1.81 |
| DBS Group Holdings Ltd. | 1.77 |
| SAP SE | 1.76 |
| UBS Group AG | 1.65 |
| Barclays PLC | 1.59 |
| Novartis AG | 1.43 |
| **Total** | **18.49** |

Holdings and weights are subject to change and are not recommendations to buy or sell a security. Holdings display excludes net other assets (liabilities).

## Sector Weights (%)

| | |
|---|---|
| Financials | 27.75 |
| Industrials | 17.15 |
| Information Technology | 10.60 |
| Health Care | 10.21 |
| Consumer Discretionary | 7.26 |
| Consumer Staples | 6.66 |
| Communication Services | 4.53 |
| Utilities | 4.46 |
| Materials | 3.70 |
| Energy | 1.84 |

Sector weights display excludes net other assets (liabilities).

## Top 10 country weights (%)

| | |
|---|---|
| Japan | 24.55 |
| United Kingdom | 17.40 |
| Germany | 10.73 |
| France | 6.89 |
| Switzerland | 6.49 |
| Netherlands | 5.44 |
| Australia | 5.34 |
| Spain | 4.73 |
| Singapore | 3.26 |
| Italy | 3.09 |

Country weights display excludes net other assets (liabilities).

Source: ©2025 Morningstar, Inc. All Rights Reserved. The information contained herein is proprietary to Morningstar and/or its content providers; may not be copied or distributed; and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. For each fund with at least a 3-year history, Morningstar calculates a risk-adjusted return measure that accounts for variation in a fund's monthly performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receives a Morningstar Rating™ of 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. (Each share class is counted as a fraction of one fund and rated separately.) A fund's overall rating is derived from a weighted average of the 3-, 5-, and 10- year (if applicable) rating metrics. Morningstar Rating™ is for the indicated share class only; other classes may have different performance characteristics. Morningstar Rating™ does not include any adjustment for sales load, which would lower performance. Past performance does not guarantee future results.
The MSCI EAFE Index is an unmanaged index used as a general measure of market performance. It is not possible to invest directly into an index. Calculations assume dividends and capital gains are reinvested and do not include any managerial expenses.
The price of equity securities fluctuates based on changes in a company's financial condition and overall market and economic conditions. If the market prices of the equity securities owned by the fund fall, the value of the fund will decline. Growth stocks typically are particularly sensitive to market movements and may involve larger price swings because their market prices tend to reflect future expectations. The prices of securities the sub-adviser believes are undervalued may not appreciate as anticipated or may go down. Investments in global/international markets involve risks not associated with U.S. markets, such as currency fluctuations, adverse social and political developments, and the relatively small size, lower market volumes and lesser liquidity of the markets. There also can be no assurance that the use of models will result in effective investment decisions for the fund.
Shares may be sold (or "redeemed") on any day the New York Stock Exchange is open for business. Proceeds from the redemption of shares will usually be sent to the redeeming shareholder within two business days after receipt in good order of a request for redemption. However, Transamerica Funds has the right to take up to seven days to pay redemption proceeds, and may postpone payment under certain circumstances, as authorized by law.
**Mutual funds are subject to market risk, including loss of principal. Past performance is not indicative of future results.**
***Mutual Funds are sold by prospectus. Before investing, consider the funds' investment objectives, risks, charges, and expenses. This and other important information is contained in the prospectus. Please visit transamerica.com or contact your financial professional to obtain a prospectus or, if available, a summary prospectus containing this information. Please read it carefully before investing.***
Transamerica Funds are advised by Transamerica Asset Management, Inc. (TAM) and distributed by Transamerica Capital, LLC, member FINRA. Transamerica Companies and ClariVest are not affiliated companies. 1801 California St. Suite 5200, Denver, CO 80202