

# Transamerica Multi-Managed Balanced

**A** | IBALX | 12/02/1994 | **I** | TBLIX | 11/30/2009 | **R** | TAAHX | 03/01/2022 | **R6** | TAMMX | 05/29/2015

## Investment objective

The fund seeks to provide a high total investment return through investments in a broadly diversified portfolio of stocks, bonds, and money market instruments.

## Key Facts

### Investment Manager

Transamerica Asset Management, Inc. (TAM)

### Morningstar Category

Moderate Allocation

### Lipper Category

Mixed-Asset Target Alloc Moderate Funds

### Dividend Frequency

Quarterly

### Benchmark(s)

S&P 500<sup>®</sup> Index  
Bloomberg US Aggregate Bond Index

## Sub-Adviser



Aegon USA Investment Management, LLC (AUIM)

### Portfolio managers

Daniel Belton, CFA  
Tyler A. Knight, CFA  
Brian W. Westhoff, CFA  
Sivakumar N. Rajan

## Sub-Adviser

### J.P.Morgan

Asset Management

J.P. Morgan Investment Management Inc. (JPM)

### Portfolio managers

Tim Snyder, CFA  
Raffaele Zingone, CFA

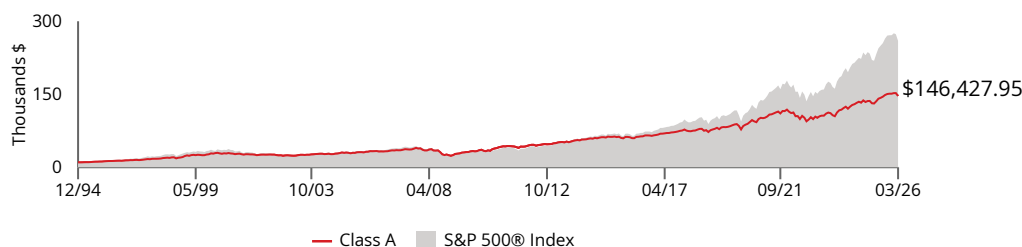
## Why the fund?

An actively managed balanced fund targeting approximately 60% in U.S. equities and 40% in U.S. fixed income.

- JPMorgan manages equity portion by selecting stocks primarily from the S&P 500<sup>®</sup>
- AUIM manages fixed income portion by investing primarily in investment grade securities using a combination of 'top down' and 'bottom up' fundamental analysis

## Hypothetical growth of \$10,000 investment since inception

Class A without sales charge 12/02/1994 to 03/31/2026



The chart illustrates the performance of a hypothetical \$10,000 investment made in the fund on commencement of operations. Figures include reinvestment of capital gains and dividends, but do not reflect the effect of any applicable sales charges or redemption fees, which would lower these figures. This chart is not intended to imply any future performance of the fund.

## Average annual total returns and expense ratios (%)

	3M	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Inception	Gross	Net
<b>Class R6 (at NAV)</b>	-3.04	-3.04	11.71	12.15	7.35	9.26	8.43	0.64	0.64
<b>Class A (at NAV)</b>	-3.11	-3.11	11.35	11.80	7.02	8.91	8.95	0.95	0.95
<b>Class I (at NAV)</b>	-3.07	-3.07	11.60	12.05	7.28	9.16	9.99	0.74	0.74
<b>Class A (at POP)</b>	-8.44	-8.44	5.24	9.71	5.81	8.29	8.75	0.95	0.95
<b>S&amp;P 500<sup>®</sup> Index</b>	-4.33	-4.33	17.80	18.32	12.06	14.16	-	-	-
<b>Bloomberg US Aggregate Bond Index</b>	-0.05	-0.05	4.35	3.63	0.31	1.70	-	-	-

The data shown represents past performance, which is no guarantee of future results. Current performance may be lower or higher than the performance data quoted. Please see [transamerica.com](http://transamerica.com) for performance data current to the most recent month-end. The investment return and principal value of mutual funds will fluctuate over time so that shares, when redeemed, may be worth more or less than their original cost. Net asset value (NAV) returns include reinvestment of dividends and capital gains but do not reflect the deduction of any sales charges. If a sales charge had been deducted, the results would have been lower. Public offering price (POP) returns include reinvestment of dividends and capital gains and reflect the maximum sales charge. Performance for other share classes will vary.

The Max Sales Charge for Class A shares is 5.50%. There are no sales charges for Class I shares. Class I shares are primarily offered for investment to institutional investors including, but not limited to, fee-based programs, pension plans, and certain endowment plans and foundations. The minimum investment for Class I shares is \$1,000,000 per fund account, but will be waived for certain investors. There are no sales charges for Class R6. Class R shares are only available through eligible retirement accounts. Class R6 shares are intended for purchase by eligible retirement accounts. Class R6 shares are additionally intended for purchase by participants in certain health savings plans and health savings accounts. There is no minimum investment for eligible plans investing in R6 shares.

Performance figures reflect any fee waivers and/or expense reimbursements by the Investment Manager. Without such waivers and/or reimbursements, the performance would be lower. Future waivers and/or reimbursements are at the discretion of the Investment Manager. Contractual arrangements, if any, have been made with Transamerica Asset Management, Inc. through 3/1/2027.

## Morningstar Rating<sup>™</sup>

	Class A	Class I	Number of Funds
Overall	★★★★	★★★★	465

Morningstar Category (as of 03/31/2026): Moderate Allocation

For the three- (out of 465), five- (out of 445) and ten-year (out of 371) periods, Class A received 4 stars, 4 stars and 4 stars, and Class I received 4 stars, 4 stars and 4 stars, respectively.

Morningstar Rating<sup>™</sup> is based on a risk-adjusted return measure.

## Portfolio Characteristics

Net Assets (All Share Classes)	\$1.43 Billion	R Squared	99.50	30 Day SEC Yield Subsidized%	1.46
Number of Holdings	671	Standard Deviation	8.69	30 Day SEC Yield Unsubsidized %	1.46
Portfolio Turnover % (as of 10/31/2025)	50	Information Ratio	-0.91	Average Duration* (Years)	5.77
Alpha	-0.52	Sharpe Ratio	0.81	Average Maturity* (Years)	8.20
Beta	1.00	Tracking Error	0.61	Average Price (\$)	96.34

\*Average Duration and Average Maturity are sourced from AUIM and is based on all share classes of the fund.

Risk measures are in comparison to the fund's blended benchmark unless otherwise indicated. Based on Class A for the 3-year period.

**Alpha** is a coefficient measuring the portion of a fund's return arising from specific (non-market) risk. Historical **Beta** illustrates a fund's sensitivity to price movements in relation to a benchmark index. **R-Squared** is a statistical measure that represents the percentage of a fund's movements that can be explained by movements in a benchmark index. **Standard Deviation** is a statistical measurement that helps to gauge the fund's historical volatility. **Information Ratio** is a ratio of portfolio returns above those of a benchmark compared to the volatility of those returns. **Sharpe Ratio** is a risk-adjusted measure calculated by using standard deviation and excess return to determine reward per unit of risk. **Tracking Error** is the difference between the price behavior of a fund and the price behavior of a benchmark. The **30-Day SEC Yield** is computed in accordance with a standardized method prescribed by rules of the SEC. The 30-Day SEC Yield is computed by dividing the fund's investment income per share earned during a particular 30-day base period by the maximum offering price per share on the last day of the base period, and then annualizing the result. The 30-Day SEC Yield is calculated at each month end and updated within the first ten business days of the following month. Be advised that the 30-Day SEC Yield calculation does not account for return of capital. Please refer to the most recent Annual Report for additional information regarding the composition of distributions. The subsidized 30-Day SEC Yield reflects the reimbursements or waivers of certain expenses. Had fees not been waived and/or expenses reimbursed, the yield would be lower. The unsubsidized 30-Day SEC Yield does not reflect reimbursements or waivers of expense fees. **Average Duration** is a time measure of a bond's interest-rate sensitivity, based on the weighted average of the time periods over which a bond's cash flows accrue to the bondholder. **Average Maturity** is computed by weighting the maturity of each security in the portfolio by the market value of the security, then averaging these weighted figures. **Average Price** is the average market price of fixed income positions held in the fund.

## Asset Allocation (%)

U.S. Equity	56.92
U.S. Fixed Income	36.55
U.S. Short Term Investments	6.92
International Fixed Income	3.62
International Short Term Investments	2.36
International Equity	2.12
Net Other Assets (Liabilities)	-8.49

U.S. allocations may include U.S. territories and possessions. The Net Other Assets (Liabilities) category may include, but is not limited to, repurchase agreements, reverse repurchase agreements, security lending collateral, forward foreign currency contracts, and cash collateral.

## Sector Weights (%)

Information Technology	20.82
Financials	18.58
U.S. Government Agency Obligation	10.60
U.S. Government Obligation	10.03
Consumer Discretionary	7.69
Industrials	6.77
Communication Services	6.76
Health Care	5.57
Consumer Staples	5.13
Energy	3.86

Sector weights display excludes net other assets (liabilities).

## Credit quality - fixed income (%)

U.S. Government and Agency Securities	22.30
AAA	4.53
AA	0.47
A	3.59
BBB	9.22
BB	1.59
NR (Not Rated)	7.71
Net Other Assets (Liabilities)	-8.47
<b>Total</b>	<b>40.94</b>

Credit quality display excludes Common Stock, Mutual Funds and ETFs. Credit quality of rated holdings reflects S&P® ratings; percentages may include investments not rated by S&P® but rated by Moody's®, or if unrated by Moody's®, by Fitch® ratings, and then included in the closest equivalent S&P® rating. NR includes securities that are not rated by S&P®, Moody's®, or Fitch®, but may be rated by other Nationally Recognized Statistical Rating Organizations, and may contain bonds, preferred stocks and/or bank loans

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S&P 500® and Bloomberg US Aggregate Bond Index are unmanaged indices used as general measures of market performance. It is not possible to invest directly into an index. Calculations assume dividends and capital gains are reinvested and do not include any managerial expenses.

The price of equity securities fluctuates based on changes in a company's financial condition and overall market and economic conditions. If the market prices of the equity securities owned by the fund fall, the value of the fund will decline. Fixed-income securities are subject to risks including credit risk, interest rate risk, counterparty risk, prepayment risk, extension risk, valuation risk, and liquidity risk. The value of fixed income securities generally goes down when interest rates rise.

Shares may be sold (or "redeemed") on any day the New York Stock Exchange is open for business. Proceeds from the redemption of shares will usually be sent to the redeeming shareholder within two business days after receipt in good order of a request for redemption. However, Transamerica Funds has the right to take up to seven days to pay redemption proceeds, and may postpone payment under certain circumstances, as authorized by law.

**Mutual funds are subject to market risk, including loss of principal. Past performance is not indicative of future results.**

**Mutual Funds are sold by prospectus. Before investing, consider the funds' investment objectives, risks, charges, and expenses. This and other important information is contained in the prospectus. Please visit [transamerica.com](http://transamerica.com) or contact your financial professional to obtain a prospectus or, if available, a summary prospectus containing this information. Please read it carefully before investing.**

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