

Transamerica Large Core ESG

A | TLACX | 03/01/2023 **I3** | TLATX | 03/10/2017 **R** | TLARX | 03/10/2017 **R4** | TLAFX | 09/11/2000 **R6** | TLASX | 03/01/2023

Investment objective

The fund seeks to provide capital appreciation.

Key Facts

Investment Manager

Transamerica Asset Management, Inc. (TAM)

Morningstar Category

Large Blend

Lipper Category

Large-Cap Core Funds

Dividend Frequency

Quarterly

Benchmark

S&P 500® Index

Sub-Adviser

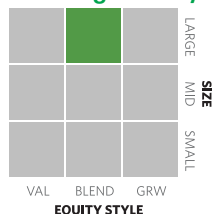


PineBridge Investments LLC (PineBridge)

Portfolio managers

Sheedsa Ali, CFA

Morningstar Style Box™



The Morningstar Style Box™ reveals a fund's investment style based on portfolio holdings.

Why the fund?

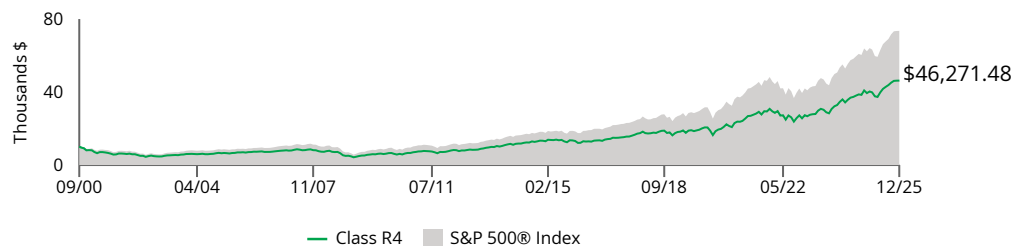
An enhanced index investment strategy based on company life cycles

- Quantitatively assesses the attractiveness of each company based on numerous factors relevant to its life-cycle category
- Primarily invested in companies with positive 3rd party ESG ratings*
- Goal is to outperform the S&P 500® and peers

*For more information, go here: <https://www.msci.com/web/msci/esg-ratings>

Hypothetical growth of \$10,000 investment since inception

Class R4 without sales charge 09/11/2000 to 12/31/2025



The chart illustrates the performance of a hypothetical \$10,000 investment made in the fund on commencement of operations. Figures include reinvestment of capital gains and dividends, but do not reflect the effect of any applicable sales charges or redemption fees, which would lower these figures. This chart is not intended to imply any future performance of the fund.

Average annual total returns and expense ratios (%)

	3M	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Inception	Gross	Net
Class R4 (at NAV)	2.56	17.37	17.37	21.80	14.23	13.37	6.24	0.80	0.80
Class R (at NAV)	2.50	17.18	17.18	21.49	13.94	-	13.40	1.03	1.03
S&P 500® Index	2.66	17.88	17.88	23.01	14.42	14.82	-	-	-

The data shown represents past performance, which is no guarantee of future results. Current performance may be lower or higher than the performance data quoted. Please see transamerica.com for performance data current to the most recent month-end. The investment return and principal value of mutual funds will fluctuate over time so that shares, when redeemed, may be worth more or less than their original cost. Net asset value (NAV) returns include reinvestment of dividends and capital gains but do not reflect the deduction of any sales charges. If a sales charge had been deducted, the results would have been lower. Performance for other share classes will vary.

There are no sales charges for Class R4 or Class R. Class R shares are only available through eligible retirement accounts.

Performance figures reflect any fee waivers and/or expense reimbursements by the Investment Manager. Without such waivers and/or reimbursements, the performance would be lower. Future waivers and/or reimbursements are at the discretion of the Investment Manager. Contractual arrangements, if any, have been made with Transamerica Asset Management, Inc. through 3/1/2026.

Morningstar Rating™

	Class R4	Class R	Number of Funds
Overall	★★★	★★★★	1210

Morningstar Category (as of 12/31/2025): Large Blend

For the three- (out of 1210), five- (out of 1122) and ten-year (out of 880) periods, Class R4 received 3 stars, 4 stars and 3 stars, and Class R received 3 stars, 4 stars and no rating, respectively.

Morningstar Rating™ is based on a risk-adjusted return measure.

Portfolio Characteristics

Net Assets (All Share Classes)	\$171.55 Million	Median Market Cap	\$101.72 Billion	Price/Book Ratio	5.95
Number of Holdings	139	Weighted Average Market Cap	\$1366.91 Billion	Price/Earnings Ratio	27.58
Portfolio Turnover % (as of 10/31/2025)	110				

Risk measures are in comparison to the fund's primary benchmark unless otherwise indicated. Based on Class R4 for the 3-year period.

P/B Ratio is the ratio of the fund's market price to the most recently reported book value for the prior fiscal year. **P/E Ratio** is the ratio of the fund's market price to the fund's earnings per share.

Top 10 holdings (%)

NVIDIA Corp.	8.71
Microsoft Corp.	6.97
Apple, Inc.	5.42
Broadcom, Inc.	3.47
Alphabet, Inc., Class A	2.77
JPMorgan Chase & Co.	2.51
Amazon.com, Inc.	2.34
Eli Lilly & Co.	2.28
Visa, Inc., A Shares	2.09
Alphabet, Inc., Class C	2.05
Total	38.61

Sector Weights (%)

Information Technology	35.01
Financials	14.28
Communication Services	9.37
Health Care	9.37
Consumer Discretionary	9.14
Industrials	8.89
Consumer Staples	4.17
Energy	2.86
Utilities	2.20
Materials	2.17

Sector weights display excludes net other assets (liabilities).

Asset Allocation (%)

U.S. Equity	95.47
International Equity	2.86
U.S. Equity Funds	1.38
Net Other Assets (Liabilities)	0.29

U.S. allocations may include U.S. territories and possessions. The Net Other Assets (Liabilities) category may include, but is not limited to, repurchase agreements, reverse repurchase agreements, security lending collateral, forward foreign currency contracts, and cash collateral.

Holdings and weights are subject to change and are not recommendations to buy or sell a security. Holdings display excludes net other assets (liabilities).

Source: ©2025 Morningstar, Inc. All Rights Reserved. The information contained herein is proprietary to Morningstar and/or its content providers; may not be copied or distributed; and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. For each fund with at least a 3-year history, Morningstar calculates a risk-adjusted return measure that accounts for variation in a fund's monthly performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receives a Morningstar Rating™ of 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. (Each share class is counted as a fraction of one fund and rated separately.) A fund's overall rating is derived from a weighted average of the 3-, 5-, and 10- year (if applicable) rating metrics. Morningstar Rating™ is for the indicated share class only; other classes may have different performance characteristics. Morningstar Rating™ does not include any adjustment for sales load, which would lower performance. Past performance does not guarantee future results.

The S&P 500® is an unmanaged index used as general measures of market performance. It is not possible to invest directly into an index. Calculations assume dividends and capital gains are reinvested and do not include any managerial expenses.

Equity funds invest in equity securities, which include common stock, preferred stock, and convertible securities. Because such securities represent ownership in a corporation, they tend to be more volatile than fixed income or debt securities, which do not represent ownership. Applying the sub-adviser's ESG criteria to its investment analysis for the fund may impact the sub-adviser's investment decisions as to securities of certain issuers and therefore the fund may forgo some investment opportunities available to funds that do not use ESG criteria. Securities of companies with what are defined by the sub-adviser as having favorable ESG characteristics may shift into and out of favor depending on market and economic conditions, and the fund's performance may at times be better or worse than the performance of similar funds that do not use ESG criteria or that apply different ESG criteria. ESG is not a uniformly defined characteristic and applying ESG criteria involves a subjective assessment. ESG ratings and assessments of issuers can vary across third-party data providers.

Shares may be sold (or "redeemed") on any day the New York Stock Exchange is open for business. Proceeds from the redemption of shares will usually be sent to the redeeming shareholder within two business days after receipt in good order of a request for redemption. However, Transamerica Funds has the right to take up to seven days to pay redemption proceeds, and may postpone payment under certain circumstances, as authorized by law.

Mutual funds are subject to market risk, including loss of principal. Past performance is not indicative of future results.

Mutual Funds are sold by prospectus. Before investing, consider the funds' investment objectives, risks, charges, and expenses. This and other important information is contained in the prospectus. Please visit [transamerica.com](https://www.transamerica.com) or contact your financial professional to obtain a prospectus or, if available, a summary prospectus containing this information. Please read it carefully before investing.

Transamerica Funds are advised by Transamerica Asset Management, Inc. (TAM) and distributed by Transamerica Capital, LLC, member FINRA. Transamerica Companies and PineBridge are not affiliated companies. 1801 California St. Suite 5200, Denver, CO 80202

© 2026 Transamerica Corporation. All Rights Reserved.

112499R28

01/26