

Transamerica Large Core ESG

A | TLACX | 03/01/2023 **I3** | TLATX | 03/10/2017 **R** | TLARX | 03/10/2017 **R4** | TLAFX | 09/11/2000 **R6** | TLASX | 03/01/2023

Investment objective

The fund seeks to provide capital appreciation.

Key Facts

Investment Manager

Transamerica Asset Management, Inc. (TAM)

Morningstar Category

Large Blend

Lipper Category

Large-Cap Core Funds

Dividend Frequency

Quarterly

Benchmark

S&P 500® Index

Sub-Adviser

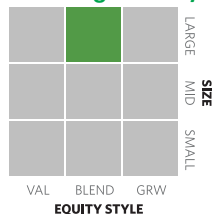


PineBridge Investments LLC (PineBridge)

Portfolio managers

Sheedsa Ali, CFA

Morningstar Style Box™



The Morningstar Style Box™ reveals a fund's investment style based on portfolio holdings.

Why the fund?

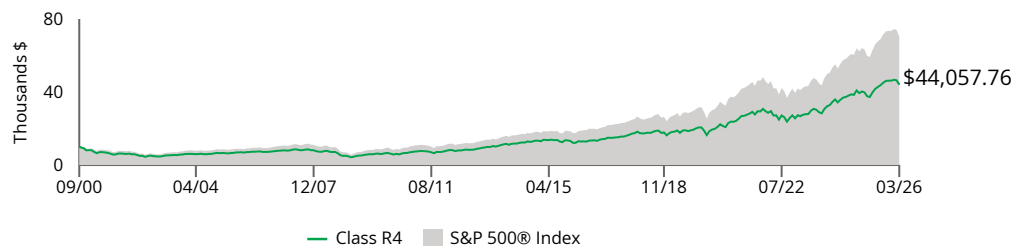
An enhanced index investment strategy based on company life cycles

- Quantitatively assesses the attractiveness of each company based on numerous factors relevant to its life-cycle category
- Primarily invested in companies with positive 3rd party ESG ratings*
- Goal is to outperform the S&P 500® and peers

*For more information, go here: <https://www.msci.com/web/msci/esg-ratings>

Hypothetical growth of \$10,000 investment since inception

Class R4 without sales charge 09/11/2000 to 03/31/2026



The chart illustrates the performance of a hypothetical \$10,000 investment made in the fund on commencement of operations. Figures include reinvestment of capital gains and dividends, but do not reflect the effect of any applicable sales charges or redemption fees, which would lower these figures. This chart is not intended to imply any future performance of the fund.

Average annual total returns and expense ratios (%)

	3M	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Inception	Gross	Net
Class R4 (at NAV)	-4.78	-4.78	16.97	16.92	11.59	12.95	5.97	0.81	0.81
Class R (at NAV)	-4.93	-4.93	16.69	16.63	11.31	-	12.38	1.05	1.05
S&P 500® Index	-4.33	-4.33	17.80	18.32	12.06	14.16	-	-	-

The data shown represents past performance, which is no guarantee of future results. Current performance may be lower or higher than the performance data quoted. Please see transamerica.com for performance data current to the most recent month-end. The investment return and principal value of mutual funds will fluctuate over time so that shares, when redeemed, may be worth more or less than their original cost. Net asset value (NAV) returns include reinvestment of dividends and capital gains but do not reflect the deduction of any sales charges. If a sales charge had been deducted, the results would have been lower. Performance for other share classes will vary.

There are no sales charges for Class R4 or Class R. Class R shares are only available through eligible retirement accounts.

Performance figures reflect any fee waivers and/or expense reimbursements by the Investment Manager. Without such waivers and/or reimbursements, the performance would be lower. Future waivers and/or reimbursements are at the discretion of the Investment Manager. Contractual arrangements, if any, have been made with Transamerica Asset Management, Inc. through 3/1/2027.

Portfolio Characteristics

Net Assets (All Share Classes)	\$158.99 Million	R Squared	98.60	Median Market Cap	\$113.42 Billion
Number of Holdings	118	Standard Deviation	12.05	Weighted Average Market Cap	\$1164.07 Billion
Portfolio Turnover % (as of 10/31/2025)	110	Information Ratio	-0.99	Price/Book Ratio	5.84
Alpha	-1.29	Sharpe Ratio	1.01	Price/Earnings Ratio	25.29
Beta	0.99	Tracking Error	1.41		

Risk measures are in comparison to the fund's primary benchmark unless otherwise indicated. Based on Class R4 for the 3-year period.

Alpha is a coefficient measuring the portion of a fund's return arising from specific (non-market) risk. Historical **Beta** illustrates a fund's sensitivity to price movements in relation to a benchmark index. **R-Squared** is a statistical measure that represents the percentage of a fund's movements that can be explained by movements in a benchmark index. **Standard Deviation** is a statistical measurement that helps to gauge the fund's historical volatility. **Information Ratio** is a ratio of portfolio returns above those of a benchmark compared to the volatility of those returns. **Sharpe Ratio** is a risk-adjusted measure calculated by using standard deviation and excess return to determine reward per unit of risk. **Tracking Error** is the difference between the price behavior of a fund and the price behavior of a benchmark. **P/B Ratio** is the ratio of the fund's market price to the most recently reported book value for the prior fiscal year. **P/E Ratio** is the ratio of the fund's market price to the fund's earnings per share.

Top 10 holdings (%)

NVIDIA Corp.	8.37
Microsoft Corp.	5.69
Apple, Inc.	5.40
Broadcom, Inc.	3.07
Alphabet, Inc., Class A	2.55
JPMorgan Chase & Co.	2.43
Amazon.com, Inc.	2.40
Eli Lilly & Co.	2.08
Alphabet, Inc., Class C	1.87
State Street SPDR S&P 500 ETF Trust	1.86
Total	35.72

Holdings and weights are subject to change and are not recommendations to buy or sell a security. Holdings display excludes net other assets (liabilities).

Sector Weights (%)

Information Technology	32.92
Financials	13.46
Health Care	10.02
Industrials	9.74
Communication Services	9.10
Consumer Discretionary	8.72
Consumer Staples	4.11
Energy	3.46
Materials	2.78
Utilities	2.53

Sector weights display excludes net other assets (liabilities).

Asset Allocation (%)

U.S. Equity	93.64
International Equity	4.19
U.S. Equity Funds	1.86
Net Other Assets (Liabilities)	0.31

U.S. allocations may include U.S. territories and possessions. The Net Other Assets (Liabilities) category may include, but is not limited to, repurchase agreements, reverse repurchase agreements, security lending collateral, forward foreign currency contracts, and cash collateral.

The S&P 500® is an unmanaged index used as general measures of market performance. It is not possible to invest directly into an index. Calculations assume dividends and capital gains are reinvested and do not include any managerial expenses.

Equity funds invest in equity securities, which include common stock, preferred stock, and convertible securities. Because such securities represent ownership in a corporation, they tend to be more volatile than fixed income or debt securities, which do not represent ownership. Applying the sub-adviser's ESG criteria to its investment analysis for the fund may impact the sub-adviser's investment decisions as to securities of certain issuers and therefore the fund may forgo some investment opportunities available to funds that do not use ESG criteria. Securities of companies with what are defined by the sub-adviser as having favorable ESG characteristics may shift into and out of favor depending on market and economic conditions, and the fund's performance may at times be better or worse than the performance of similar funds that do not use ESG criteria or that apply different ESG criteria. ESG is not a uniformly defined characteristic and applying ESG criteria involves a subjective assessment. ESG ratings and assessments of issuers can vary across third-party data providers.

Shares may be sold (or "redeemed") on any day the New York Stock Exchange is open for business. Proceeds from the redemption of shares will usually be sent to the redeeming shareholder within two business days after receipt in good order of a request for redemption. However, Transamerica Funds has the right to take up to seven days to pay redemption proceeds, and may postpone payment under certain circumstances, as authorized by law.

Mutual funds are subject to market risk, including loss of principal. Past performance is not indicative of future results.

Mutual Funds are sold by prospectus. Before investing, consider the funds' investment objectives, risks, charges, and expenses. This and other important information is contained in the prospectus. Please visit transamerica.com or contact your financial professional to obtain a prospectus or, if available, a summary prospectus containing this information. Please read it carefully before investing.

Transamerica Funds are advised by Transamerica Asset Management, Inc. (TAM) and distributed by Transamerica Capital, LLC, member FINRA. Transamerica Companies and PineBridge are not affiliated companies. 1801 California St. Suite 5200, Denver, CO 80202

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