

Transamerica ClearTrack® 2025

R3 | TCTKX | 03/01/2019

Investment objective

The fund seeks the highest total return (that is, a combination of income and long-term capital appreciation) over time consistent with its asset mix.

Key Facts

Investment Manager

Transamerica Asset Management, Inc. (TAM)

Morningstar Category

Target-Date 2025

Lipper Category

Mixed-Asset Target 2025 Funds

Dividend Frequency

Annually

Benchmark

S&P Target Date 2025 Index

Sub-Adviser

Wilshire

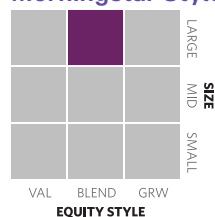
Wilshire Advisors LLC (Wilshire)

Portfolio managers

Nathan Palmer, CFA

Anthony Wicklund, CFA

Morningstar Style Box™



The Morningstar Style Box™ reveals a fund's investment style based on portfolio holdings.

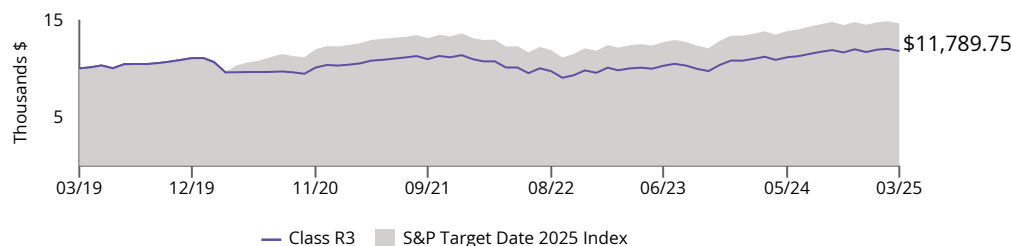
Why the fund?

Transamerica ClearTrack® target date funds offer one-step retirement options that make it easy to achieve the right investment balance as investors journey both to and through retirement.

- Diversified investment approach: Allocate to a diverse set of asset classes and independent investment managers to help minimize risk
- Professional glide path development and construction to help meet retirement goals.

Hypothetical growth of \$10,000 investment since inception

Class R3 without sales charge 03/01/2019 to 03/31/2025



The chart illustrates the performance of a hypothetical \$10,000 investment made in the fund on commencement of operations. Figures include reinvestment of capital gains and dividends, but do not reflect the effect of any applicable sales charges or redemption fees, which would lower these figures. This chart is not intended to imply any future performance of the fund.

Average annual total returns and expense ratios (%)

	3M	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Inception	Gross	Net
Class R3 (at NAV)	0.97	0.97	5.31	3.21	4.22	-	2.74	1.07	0.95
S&P Target Date 2025 Index	0.94	0.94	5.83	4.13	8.72	-	-	-	-

The data shown represents past performance, which is no guarantee of future results. Current performance may be lower or higher than the performance data quoted. Please see transamerica.com for performance data current to the most recent month-end. The investment return and principal value of mutual funds will fluctuate over time so that shares, when redeemed, may be worth more or less than their original cost. Net asset value (NAV) returns include reinvestment of dividends and capital gains but do not reflect the deduction of any sales charges. If a sales charge had been deducted, the results would have been lower. Performance for other share classes will vary.

There are no sales charges for Class R6 or Class R3. Class R shares are only available through eligible retirement accounts. R6 shares are additionally intended for purchase by participants in certain health savings plans and health savings accounts. There is no minimum investment for eligible plans investing in R6 shares.

Performance figures reflect any fee waivers and/or expense reimbursements by the Investment Manager. Without such waivers and/or reimbursements, the performance would be lower. Future waivers and/or reimbursements are at the discretion of the Investment Manager. Contractual arrangements, if any, have been made with Transamerica Asset Management, Inc. through 3/1/2026.

Portfolio Characteristics

Net Assets (All Share Classes)	\$67.73 Million	30 Day SEC Yield Unsubsidized %	2.60	Standard Deviation	11.49
Number of Holdings	19	Alpha	-0.90	Information Ratio	-0.77
Portfolio Turnover % (as of 10/31/2024)	7	Beta	1.08	Sharpe Ratio	-0.09
30 Day SEC Yield Subsidized%	2.67	R Squared	99.40	Tracking Error	1.18

Risk measures are in comparison to the fund's primary benchmark unless otherwise indicated. Based on Class R6 for the 3-year period.

The **30-Day SEC Yield** is computed in accordance with a standardized method prescribed by rules of the SEC. The 30-Day SEC Yield is computed by dividing the fund's investment income per share earned during a particular 30-day base period by the maximum offering price per share on the last day of the base period, and then annualizing the result. The 30-Day SEC Yield is calculated at each month end and updated within the first ten business days of the following month. Be advised that the 30-Day SEC Yield calculation does not account for return of capital. Please refer to the most recent Annual Report for additional information regarding the composition of distributions. The subsidized 30-Day SEC Yield reflects the reimbursements or waivers of certain expenses. Had fees not been waived and/or expenses reimbursed, the yield would be lower. The unsubsidized 30-Day SEC Yield does not reflect reimbursements or waivers of expense fees. **Alpha** is a coefficient measuring the portion of a fund's return arising from specific (non-market) risk. Historical **Beta** illustrates a fund's sensitivity to price movements in relation to a benchmark index. **R-Squared** is a statistical measure that represents the percentage of a fund's movements that can be explained by movements in a benchmark index. **Standard Deviation** is a statistical measurement that helps to gauge the fund's historical volatility. **Information Ratio** is a ratio of portfolio returns above those of a benchmark compared to the volatility of those returns. **Sharpe Ratio** is a risk-adjusted measure calculated by using standard deviation and excess return to determine reward per unit of risk. **Tracking Error** is the difference between the price behavior of a fund and the price behavior of a benchmark.

Top 10 holdings (%)

Transamerica Bond	23.51
iShares Core U.S. Aggregate Bond ETF	14.80
iShares Core S&P 500 ETF	12.27
iShares 0-5 Year TIPS Bond ETF	9.74
Transamerica High Yield Bond	7.01
iShares Core MSCI EAFE ETF	6.07
Transamerica Emerging Markets Debt	5.02
Transamerica Large Cap Value	4.21
Transamerica International Stock	2.57
Transamerica US Growth	2.47
Total	87.67

Holdings and weights are subject to change and are not recommendations to buy or sell a security. Holdings display excludes net other assets (liabilities).

Sector Weights (%)

Investment Company	45.37
Financials	7.27
U.S. Government Obligation	5.96
Information Technology	4.68
Industrials	4.48
Consumer Discretionary	4.23
Energy	3.35
Health Care	3.14
Foreign Government Obligation	3.03
Asset-Backed Security	2.61

Investment Company represents the allocations to the ETFs and Affiliated represents the allocations to Transamerica. Sector weights display excludes net other assets (liabilities).

Asset Allocation (%)

U.S. Fixed Income Funds	55.07
U.S. Equity Funds	24.97
International Equity Funds	13.54
International Fixed Income Funds	5.02
Net Other Assets (Liabilities)	1.40

U.S. allocations may include U.S. territories and possessions. The Net Other Assets (Liabilities) category may include, but is not limited to, repurchase agreements, reverse repurchase agreements, security lending collateral, forward foreign currency contracts, and cash collateral.

The S&P Target Date 2025 Index is an unmanaged index used as a general measure of market performance. It is not possible to invest directly into an index. Calculations assume dividends and capital gains are reinvested and do not include any managerial expenses.

Transamerica ClearTrack® target date options invest in exchange-traded funds (ETFs) which may represent a variety of broad asset classes including fixed income, domestic equity, foreign equity, real estate, and inflation-hedging positions and may be subject to all of the risks of these asset classes. ETFs generally present the same risks as an investment in a conventional fund that has the same investment objectives, strategies, and policies. The market price of an ETF's shares may be above or below the shares' net asset value; and an active trading market for an ETF's shares may not develop or be maintained. The allocations become more conservative over time: The fund's asset mix allocated to equities will decrease while the percentage allocated to fixed income will increase as the target date approaches. The higher the allocation is to equities, the greater the risk. The principal value of the investment option is never guaranteed, including at and after the target date. Diversification does not assure a profit or protect against market loss.

Shares may be sold (or "redeemed") on any day the New York Stock Exchange is open for business. Proceeds from the redemption of shares will usually be sent to the redeeming shareholder within two business days after receipt in good order of a request for redemption. However, Transamerica Funds has the right to take up to seven days to pay redemption proceeds, and may postpone payment under certain circumstances, as authorized by law.

Mutual funds are subject to market risk, including loss of principal. Past performance is not indicative of future results.

Mutual Funds are sold by prospectus. Before investing, consider the funds' investment objectives, risks, charges, and expenses. This and other important information is contained in the prospectus. Please visit transamerica.com or contact your financial professional to obtain a prospectus or, if available, a summary prospectus containing this information. Please read it carefully before investing.

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