

Transamerica International Small Cap Value

I | TISVX | 01/04/2013

Investment objective

The fund seeks maximum long-term total return.

Key Facts

Investment Manager

Transamerica Asset Management, Inc. (TAM)

Morningstar Category

Foreign Small/Mid Blend

Lipper Category

International Small/Mid-Cap Core

Dividend Frequency

Annually

Benchmark

MSCI EAFE Small Cap Index

Sub-Adviser

T | S | W

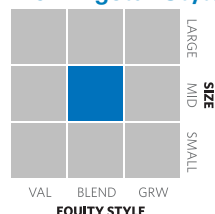
Thompson, Siegel & Walmsley LLC (TSW)

Portfolio managers

Brandon H. Harrell, CFA

Stedman D. Oakey, CFA

Morningstar Style Box™



The Morningstar Style Box™ reveals a fund's investment style based on portfolio holdings.

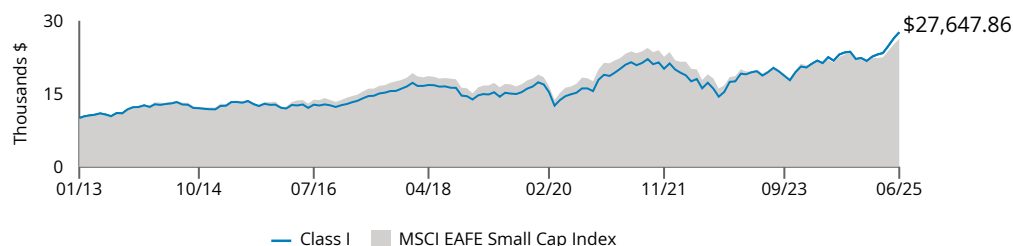
Why the fund?

A portfolio designed to focus on equity securities of small-cap companies located outside of the United States.

- Invests at least 80% of the fund's net assets in small-capitalization companies
- Employs a relative value process using a combination of quantitative and qualitative methods
- Composed of approximately 80-120 securities

Hypothetical growth of \$10,000 investment since inception

Class I without sales charge 01/04/2013 to 06/30/2025



The chart illustrates the performance of a hypothetical \$10,000 investment made in the fund on commencement of operations. Figures include reinvestment of capital gains and dividends, but do not reflect the effect of any applicable sales charges or redemption fees, which would lower these figures. This chart is not intended to imply any future performance of the fund.

Average annual total returns and expense ratios (%)

| | 3M | YTD | 1 Yr | 3 Yr | 5 Yr | 10 Yr | Inception | Gross | Net |
|----------------------------------|-------|-------|-------|-------|-------|-------|-----------|-------|------|
| Class I (at NAV) | 18.28 | 27.21 | 26.76 | 19.69 | 13.17 | 7.70 | 8.48 | 1.04 | 1.04 |
| MSCI EAFE Small Cap Index | 16.85 | 21.32 | 23.09 | 13.85 | 9.78 | 6.95 | - | - | - |

The data shown represents past performance, which is no guarantee of future results. Current performance may be lower or higher than the performance data quoted. Please see transamerica.com for performance data current to the most recent month-end. The investment return and principal value of mutual funds will fluctuate over time so that shares, when redeemed, may be worth more or less than their original cost. Net asset value (NAV) returns include reinvestment of dividends and capital gains but do not reflect the deduction of any sales charges. If a sales charge had been deducted, the results would have been lower. Performance for other share classes will vary.

There are no sales charges for Class I shares. Class I shares are primarily offered for investment to institutional investors including, but not limited to, fee-based programs, pension plans, and certain endowment plans and foundations. The minimum investment for Class I shares is \$1,000,000 per fund account, but will be waived for certain investors.

Performance figures reflect any fee waivers and/or expense reimbursements by the Investment Manager. Without such waivers and/or reimbursements, the performance would be lower. Future waivers and/or reimbursements are at the discretion of the Investment Manager. Contractual arrangements, if any, have been made with Transamerica Asset Management, Inc. through 3/1/2026.

Morningstar Rating™

| | Class I | Number of Funds |
|---------|---------|-----------------|
| Overall | ★★★★ | 92 |

Morningstar Category (as of 06/30/2025): Foreign Small/Mid Blend

For the three- (out of 92), five- (out of 80) and ten-year (out of 54) periods, Class I received 5 stars, 4 stars and 4 stars, and Class I2 received 5 stars, 4 stars and 4 stars, respectively.

Morningstar Rating™ is based on a risk-adjusted return measure.

Portfolio Characteristics

| | | | | | |
|---|------------------|--------------------|---------------|---------------------------------|----------------|
| Net Assets (All Share Classes) | \$989.45 Million | Standard Deviation | 17.97 | Weighted Average Market Cap | \$5.39 Billion |
| Number of Holdings | 112 | Information Ratio | 1.29 | 30 Day SEC Yield Subsidized% | 1.95 |
| Portfolio Turnover % (as of 10/31/2024) | 15 | Sharpe Ratio | 0.84 | 30 Day SEC Yield Unsubsidized % | 1.95 |
| Beta | 1.03 | Tracking Error | 4.53 | Price/Book Ratio | 1.67 |
| R Squared | 93.70 | Median Market Cap | \$2.3 Billion | Price/Earnings Ratio | 16.79 |

Risk measures are in comparison to the fund's primary benchmark unless otherwise indicated. Based on Class I for the 3-year period. Historical **Beta** illustrates a fund's sensitivity to price movements in relation to a benchmark index. **R-Squared** is a statistical measure that represents the percentage of a fund's movements that can be explained by movements in a benchmark index. **Standard Deviation** is a statistical measurement that helps to gauge the fund's historical volatility. **Information Ratio** is a ratio of portfolio returns above those of a benchmark compared to the volatility of those returns. **Sharpe Ratio** is a risk-adjusted measure calculated by using standard deviation and excess return to determine reward per unit of risk. **Tracking Error** is the difference between the price behavior of a fund and the price behavior of a benchmark. The **30-Day SEC Yield** is computed in accordance with a standardized method prescribed by rules of the SEC. The 30-Day SEC Yield is computed by dividing the fund's investment income per share earned during a particular 30-day base period by the maximum offering price per share on the last day of the base period, and then annualizing the result. The 30-Day SEC Yield is calculated at each month end and updated within the first ten business days of the following month. Be advised that the 30-Day SEC Yield calculation does not account for return of capital. Please refer to the most recent Annual Report for additional information regarding the composition of distributions. The subsidized 30-Day SEC Yield reflects the reimbursements or waivers of certain expenses. Had fees not been waived and/or expenses reimbursed, the yield would be lower. The unsubsidized 30-Day SEC Yield does not reflect reimbursements or waivers of expense fees. **P/B Ratio** is the ratio of the fund's market price to the most recently reported book value for the prior fiscal year. **P/E Ratio** is the ratio of the fund's market price to the fund's earnings per share.

Top 10 holdings (%)

| | |
|-------------------------------|--------------|
| Swissquote Group Holding SA | 3.30 |
| Bank of Ireland Group PLC | 3.21 |
| Capcom Co. Ltd. | 2.76 |
| Van Lanschot Kempen NV | 2.65 |
| Sanwa Holdings Corp. | 2.55 |
| Square Enix Holdings Co. Ltd. | 2.21 |
| Elis SA | 1.87 |
| Hikari Tsushin, Inc. | 1.86 |
| Buzzi SpA | 1.69 |
| Barratt Redrow PLC | 1.66 |
| Total | 23.76 |

Holdings and weights are subject to change and are not recommendations to buy or sell a security. Holdings display excludes net other assets (liabilities).

Sector Weights (%)

| | |
|------------------------|-------|
| Industrials | 25.15 |
| Financials | 21.03 |
| Consumer Discretionary | 12.25 |
| Information Technology | 9.31 |
| Communication Services | 7.69 |
| Consumer Staples | 5.32 |
| Health Care | 4.91 |
| Materials | 4.89 |
| Energy | 4.22 |
| Real Estate | 2.91 |

Sector weights display excludes net other assets (liabilities).

Top 10 country weights (%)

| | |
|----------------|-------|
| Japan | 33.69 |
| United Kingdom | 14.40 |
| France | 5.89 |
| Netherlands | 5.31 |
| Germany | 5.08 |
| Australia | 4.69 |
| Ireland | 3.70 |
| Norway | 3.56 |
| Switzerland | 3.30 |
| Italy | 3.27 |

Country weights display excludes net other assets (liabilities).

Source: ©2025 Morningstar, Inc. All Rights Reserved. The information contained herein is proprietary to Morningstar and/or its content providers; may not be copied or distributed; and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. For each fund with at least a 3-year history, Morningstar calculates a risk-adjusted return measure that accounts for variation in a fund's monthly performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receives a Morningstar Rating™ of 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. (Each share class is counted as a fraction of one fund and rated separately.) A fund's overall rating is derived from a weighted average of the 3-, 5-, and 10- year (if applicable) rating metrics. Morningstar Rating™ is for the indicated share class only; other classes may have different performance characteristics. Morningstar Rating™ does not include any adjustment for sales load, which would lower performance. Past performance does not guarantee future results. The MSCI EAFE Small Cap Index is an unmanaged index used as a general measure of market performance. It is not possible to invest directly into an index. Calculations assume dividends and capital gains are reinvested and do not include any managerial expenses. Investments in international markets involve risks not associated with U.S. markets, such as currency fluctuations, adverse social and political developments, and the relatively small size, lower market volumes and lesser liquidity of the markets. The fund will be exposed to additional risks as a result of its investments in the securities of small capitalization companies. The prices of securities the sub-adviser believes are undervalued may not appreciate as anticipated or may go down. Shares may be sold (or "redeemed") on any day the New York Stock Exchange is open for business. Proceeds from the redemption of shares will usually be sent to the redeeming shareholder within two business days after receipt in good order of a request for redemption. However, Transamerica Funds has the right to take up to seven days to pay redemption proceeds, and may postpone payment under certain circumstances, as authorized by law. **Mutual funds are subject to market risk, including loss of principal. Past performance is not indicative of future results. Mutual Funds are sold by prospectus. Before investing, consider the funds' investment objectives, risks, charges, and expenses. This and other important information is contained in the prospectus. Please visit transamerica.com or contact your financial professional to obtain a prospectus or, if available, a summary prospectus containing this information. Please read it carefully before investing.**