

CBRE Global Real Estate Income Fund

Portfolio of Investments (unaudited)

September 30, 2025

Shares		Market value
Real Estate Securities* - 146.4%		
Common Stock - 137.6%		
Australia - 6.5%		
542,769	Charter Hall Group	\$ 8,183,658
1,105,903	Goodman Group	24,025,755
4,031,007	Stockland	16,349,935
		48,559,348
Belgium - 2.8%		
167,362	Aedifica SA	12,398,860
93,958	Cofinimmo SA	8,147,605
		20,546,465
Canada - 3.7%		
73,134	Boardwalk Real Estate Investment Trust	3,633,573
176,498	Canadian Apartment Properties REIT	5,162,763
939,900	H&R Real Estate Investment Trust	7,599,450
850,000	RioCan Real Estate Investment Trust	11,576,470
		27,972,256
France - 1.5%		
224,975	Carmila SA	4,641,930
63,031	Unibail-Rodamco-Westfield	6,624,084
		11,266,014
Germany - 2.7%		
105,598	LEG Immobilien SE	8,400,095
368,268	Vonovia SE	11,488,632
		19,888,727
Hong Kong - 7.3%		
2,729,161	CK Asset Holdings Ltd.	13,231,190
4,706,470	Link REIT	24,196,545
4,382,000	Swire Properties Ltd.	12,469,472
1,422,303	Wharf Real Estate Investment Co. Ltd.	4,204,536
		54,101,743
Japan - 12.5%		
9,417	Activia Properties, Inc.	8,582,647
7,321	AEON REIT Investment Corp.	6,429,453
13,589	Japan Hotel REIT Investment Corp.	8,207,596
24,096	Japan Metropolitan Fund Investment Corp.	18,551,073
8,994	KDX Realty Investment Corp.	10,261,631
10,619	LaSalle Logiport REIT	10,318,086
1,229,000	Mitsui Fudosan Co., Ltd.	13,423,008
20,244	Orix JREIT, Inc.	13,734,968
180,300	Tokyo Tatemono Co. Ltd.	3,620,406
		93,128,868
Singapore - 3.7%		
3,822,800	CapitaLand Ascendas REIT	8,273,047
13,702,944	CapitaLand China Trust	8,396,933
5,878,600	Frasers Logistics & Commercial Trust	4,331,888
8,338,000	Keppel REIT	6,532,252
		27,534,120

Shares		Market value
Sweden - 1.7%		
1,109,753	Castellum AB	\$ 12,542,848
United Kingdom - 6.8%		
2,598,836	Land Securities Group PLC	20,362,447
3,939,857	LondonMetric Property PLC	9,648,088
829,603	Safestore Holdings PLC	7,348,933
2,668,000	Supermarket Income REIT PLC	2,815,983
2,696,061	Tritax Big Box REIT PLC	5,244,761
550,000	UNITE Group PLC (The)	5,323,775
		50,743,987
United States - 88.4%		
178,107	Alexandria Real Estate Equities, Inc.	14,843,437
209,073	American Tower Corp.	40,208,919
753,292	Americold Realty Trust, Inc.	9,220,294
154,739	AvalonBay Communities, Inc.	29,890,933
318,138	Brixmor Property Group, Inc.	8,806,060
170,738	COPT Defense Properties	4,961,646
333,020	Crown Castle, Inc.	32,133,100
659,781	CubeSmart	26,826,695
50,136	EastGroup Properties, Inc.	8,486,019
640,539	Empire State Realty Trust, Inc., Class A	4,906,529
53,120	Equinix, Inc.	41,605,709
76,610	Essex Property Trust, Inc.	20,505,433
202,656	Extra Space Storage, Inc.	28,562,337
145,732	Federal Realty Investment Trust	14,764,109
147,857	First Industrial Realty Trust, Inc.	7,610,200
1,284,701	Healthpeak Properties, Inc.	24,602,024
418,300	Independence Realty Trust, Inc.	6,855,937
1,418,143	Invitation Homes, Inc.	41,594,134
142,477	Iron Mountain, Inc.	14,524,105
171,316	Lineage, Inc.	6,619,650
316,068	National Storage Affiliates Trust	9,551,575
332,374	Netstreet Corp.	6,002,674
800,659	Park Hotels & Resorts, Inc.	8,871,302
696,892	Piedmont Office Realty Trust, Inc., Class A	6,272,028
575,980	Realty Income Corp.	35,013,824
126,830	Regency Centers Corp.	9,245,907
572,115	Rexford Industrial Realty, Inc.	23,519,648
199,188	Simon Property Group, Inc.	37,381,612
233,558	STAG Industrial, Inc.	8,242,262
262,148	Sun Communities, Inc.	33,817,092
1,408,200	Sunstone Hotel Investors, Inc.	13,194,834
353,999	Ventas, Inc.	24,776,390
772,448	VICI Properties, Inc.,	25,189,529
137,828	Vornado Realty Trust	5,586,169
131,840	Welltower, Inc.	23,485,978
		657,678,094
Total Common Stock		
(cost \$1,263,020,291)		
		1,023,962,470
Preferred Stock - 8.8%		
United States - 8.8%		
245,403	Digital Realty Trust, Inc., Series J, 5.250%	5,497,027
301,100	Digital Realty Trust, Inc., Series L, 5.200%	6,579,035
282,200	Federal Realty Investment Trust, Series C, 5.000%	6,039,080
405,900	National Storage Affiliates Trust, Series A, 6.000%	9,441,234

See previously submitted notes to financial statements for the semi-annual period ended June 30, 2025.

CBRE Global Real Estate Income Fund

Portfolio of Investments (unaudited) continued

September 30, 2025

Shares		Market value
United States (continued)		
383,644	Pebblebrook Hotel Trust, Series E, 6.375%	\$ 7,753,445
541,950	Pebblebrook Hotel Trust, Series F, 6.300%	10,947,390
262,125	Pebblebrook Hotel Trust, Series G, 6.375%	5,216,288
143,517	Rexford Industrial Realty, Inc., Series B, 5.875%	3,343,946
287,077	Summit Hotel Properties, Inc., Series E, 6.250%	5,572,165
265,000	Sunstone Hotel Investors, Inc., Series H, 6.125%	5,644,500
Total Preferred Stock		
(cost \$74,691,447)		66,034,110
Total Investments - 146.4%		
(cost \$1,337,711,738)		1,089,996,580
Liabilities in Excess of Other Assets - (46.4)%		(345,698,223)
Net Assets - 100.0%		\$ 744,298,357

* Includes U.S. Real Estate Investment Trusts ("REIT") and Real Estate Operating Companies ("REOC") as well as entities similarly formed under the laws of non-U.S. countries.

CBRE Global Real Estate Income Fund

Portfolio of Investments (unaudited) concluded

September 30, 2025

Securities Valuation

The following is a summary of various inputs used in determining the value of the Trust's investments. These inputs are summarized in three broad levels. Level 1 includes quoted prices in active markets for identical investments. Level 2 includes other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.). Level 3 includes significant unobservable inputs (including the Trust's own assumptions in determining the fair value of investments). The level assigned to the securities valuations may not be an indication of the risk or liquidity associated with investing in those securities.

The following is a summary of inputs used as of September 30, 2025.

Assets	Level 1	Level 2	Level 3	Total
INVESTMENT IN REAL ESTATE SECURITIES				
Common Stock				
Australia	\$ 48,559,348	\$ –	\$ –	\$ 48,559,348
Belgium	20,546,465	–	–	20,546,465
Canada	27,972,256	–	–	27,972,256
France	11,266,014	–	–	11,266,014
Germany	19,888,727	–	–	19,888,727
Hong Kong	54,101,743	–	–	54,101,743
Japan	93,128,868	–	–	93,128,868
Singapore	27,534,120	–	–	27,534,120
Sweden	12,542,848	–	–	12,542,848
United Kingdom	50,743,987	–	–	50,743,987
United States	657,678,094	–	–	657,678,094
Total Common Stock	1,023,962,470	–	–	1,023,962,470
Preferred Stock				
United States	66,034,110	–	–	66,034,110
TOTAL INVESTMENT IN REAL ESTATE SECURITIES	\$ 1,089,996,580	\$ –	\$ –	\$ 1,089,996,580

See previously submitted notes to financial statements for the semi-annual period ended June 30, 2025.